



# **GERRESHEIMER**

Management Report and Notes  
to the Financial Statements of  
Gerresheimer AG 2009

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# MANAGEMENT REPORT OF GERRESHEIMER AG

FOR THE FINANCIAL YEAR FROM DECEMBER 1, 2008 TO NOVEMBER 30, 2009

## FUNCTIONS AND STRUCTURE OF GERRESHEIMER AG

Gerresheimer AG is the parent company of the Gerresheimer Group and as a holding company manages its direct and indirect subsidiaries. At the end of the financial year 2009, the Group had 40 sites in Europe, the Americas and China, and 9,343 employees worldwide.

The Gerresheimer Group is an internationally leading supplier of high-quality glass and plastic packaging and system solutions. Its most important sales market is the global pharma & life science industry. Based on own developments and state-of-the-art production technologies, Gerresheimer offers primary pharmaceutical packaging and drug delivery systems as well as diagnostic systems and the full range of glass products for the life science industry.

On June 11, 2007, Gerresheimer AG successfully went public with the official listing of its shares on the regulated market of the Frankfurt Stock Exchange (Prime Standard). The shares of Gerresheimer AG are listed under the stock ticker "GXI" or ISIN "DE000A0LD6E6". The Gerresheimer share has been listed on the SDAX from September 6, 2007 and on the MDAX since December 22, 2008.

## PORTFOLIO CHANGES

In the financial year 2009 Gerresheimer continued the concentration on specialized regional centers of competence. In spring 2009 the Gerresheimer Group opened a further high-tech production facility for pharmaceutical glass packaging in China (Danyang). Due to the rapidly growing Asian pharma market this production facility is of great importance for the Gerresheimer Group. In the summer of 2009 Gerresheimer opened a new research and development centre for medical plastic systems in the USA as well as a new production centre for pharmaceutical plastic packaging in Spain. In the course of focusing on Pharma & Life Science Gerresheimer sold the Technical Plastic Systems business with effect from July 1, 2009.

## DEVELOPMENT OF GERRESHEIMER AG'S RESULTS OF OPERATIONS

The result from ordinary activities improved from EUR 26.2m in the prior year to EUR 29.8m in the financial year 2009. It largely reflects the positive financial result in the context of Group financing amounting to EUR 33.5m and income from the profit transfer by Gerresheimer Holdings GmbH amounting to EUR 13.2m.

Other operating income of EUR 9.2m was at the prior year level. It largely comprises income from the charge-out of costs and contractually agreed services to subsidiaries.

Personnel expenses increased by EUR 2.0m to EUR 11.5m compared to prior year. In the reporting year a provision for stock appreciation rights (phantom stocks) was made for the first time amounting to EUR 1.4m.

Other operating expenses fell by EUR 1.5m to EUR 14.3m and comprise mainly recurring expenses in connection with the current business activities of Gerresheimer AG, for example expenses for insurance, rental and leasing or for trade fair participation. Expenses are passed on within the Group to the extent that they are economically caused by the subsidiaries. The decline in expenses results from reduced expenditure on project activities.

The financial result increased from EUR 31.5m to EUR 33.5m. It mainly comprises interest income from affiliated companies. The rise in the reporting year is largely attributable to the fact that interest from other loans is capitalized and also accrues interest.

## **DEVELOPMENT OF THE NET ASSET AND FINANCIAL SITUATION OF GERRESHEIMER AG**

As in the prior year, fixed assets largely comprise shares in affiliated companies amounting to EUR 117.1m and loans to affiliated companies amounting to EUR 396.3m. The latter reflects the fact that a long-term interest-bearing loan was granted by Gerresheimer AG to Gerresheimer Holdings GmbH from the proceeds of the IPO.

Current assets mainly comprise trade receivables and receivables from interest-bearing short-term loans from affiliated companies amounting to EUR 109.6m (prior year: EUR 132.4m). The decline of EUR 22.8m on the prior year largely reflects the settlement of the obligation of Gerresheimer Holdings GmbH to pay the profit transfers for prior years totaling EUR 67.7m. This development was in part offset by the increase in interest receivables in the financial year for the loan and the current profit-transfer receivable.

Equity increased by EUR 7.3m from EUR 587.7m to EUR 595.0m. The change relates to the dividend distribution amounting to EUR 12.6m and the net income for the financial year 2009 amounting to EUR 19.9m. The equity ratio therefore increased from 89.8 % as per November 30, 2008, to 94.9 % as per November 30, 2009.

Liabilities fell in the reporting year from EUR 59.6m to EUR 20.6m. As in the prior year they are mainly towards affiliated companies. Of the total, EUR 19.2m (prior year: EUR 51.4m) is made up of liabilities towards GERRESHEIMER GLAS GmbH resulting particularly from the handling of current payment transactions for Gerresheimer AG.

Gerresheimer AG is integrated in cash pooling arrangements with the other German Group companies. This is managed by GERRESHEIMER GLAS GmbH. Gerresheimer AG itself has no material bank balances.

External financing of Gerresheimer AG and the Group is largely effected through the credit line agreements dated June 5, 2007, and the supplement dated October 8, 2007, with a bank syndicate under the leadership of Commerzbank AG and Royal Bank of Scotland. The total volume of these so-called "Senior Facilities" was originally EUR 450m and has now been reduced to EUR 376.6m through scheduled repayments. As per balance sheet date, a total of EUR 241.6m including revolving credit lines had been drawn. In addition, Gerresheimer Holdings GmbH has issued notes amounting to EUR 126m.

## ASSESSMENT OF BUSINESS DEVELOPMENT

Considering the increase in net income, the reduction in liabilities and the improvement of the equity ratio in comparison to prior year, the business development of Gerresheimer AG was positive.

## EMPLOYEES

We are responsible for our employees and consider them an important pillar of our success. Our dealings with each other are characterized by respect, acknowledgement and fairness and we consider diversity a part of our global corporate culture. We expect professional competence and exemplary management behavior from our management on all levels. We want employees, who are responsible and motivated and who dedicatedly represent our principles on corporate responsibility and contribute to the corporate success in all respects. Based on these foundations we develop the future of our company.

## RESEARCH & DEVELOPMENT

Gerresheimer AG does not carry out any research & development as a company itself but its operating subsidiaries certainly do. In markets, which are characterized by strong dynamism and are innovation oriented, customer specific and project oriented product and process developments are fundamental success factors for us. Naturally, the collaboration with the pharma & life science industry places very complex qualitative requirements in this field. Joint developments with customers in the field of drug delivery systems constitute one of our most significant focuses. Besides research & development in the narrower sense a continuous process for product innovation and production processes takes place. A prime example here is the establishment of PharmaPlus products in the Tubular Glass Division. In the Gerresheimer innovation process, an important foundation stone is the assurance of a quality and innovation lead through registration of patents. In the reporting year, nine new patents were for example registered by Gerresheimer Wilden for products in the Medical Plastic Systems segment. With leading technologies and a high level of innovative strength our company has achieved a top position which it aims to hold and reinforce.

## DISCLOSURES PURSUANT TO SEC. 289 (4) HGB [“HANDELSGESETZBUCH”: GERMAN COMMERCIAL CODE] AND EXPLANATORY REPORT

Gerresheimer AG is a German stock corporation [“Aktiengesellschaft”: AG] with its registered office in Germany. It has issued voting stock which is listed on the regulated market of the Frankfurt Stock Exchange (Prime Standard), an organized market within the meaning of sec. 2 (7) WpÜG [“Wertpapiererwerbs- und Übernahmegesetz”: German Securities Acquisition and Takeover Act].

### Composition of subscribed capital

The subscribed capital (capital stock) of Gerresheimer AG totaled EUR 31.4m as of November 30, 2009. It is divided into 31.4m ordinary no-par value bearer shares with a nominal share in capital stock of EUR 1.00 each. The capital stock of the Company has been fully paid in.

### Restrictions relating to voting rights or the transfer of shares

As of the balance sheet date, there are no restrictions on the voting rights of Gerresheimer AG stock specified by law or in the Articles of Association and bylaws. All no-par value shares in Gerresheimer AG issued as of November 30, 2009 carry full voting rights and grant the holder one vote at the Annual General Meeting.

### Shareholdings which exceed 10 % of the voting rights

According to the published announcements and the information available to us, a direct shareholding of Sageview Capital Luxembourg S.à r.l., in the Company’s capital stock exceeding 10 % of the voting rights exists. This investment is legally allocated to the companies and persons as shown in the table below, without increasing the total voting rights in Gerresheimer AG beyond 10.01 %.

Subject with obligation to notify	Type of holding	Shareholdings in capital stock
Sageview Capital Luxembourg S.à r.l., Luxembourg	direct	10.01 %
Sageview Capital Master L.P., Greenwich, USA	indirect <sup>1)</sup>	10.01 %
Sageview Capital GenPar Ltd., Greenwich, USA	indirect <sup>1)</sup>	10.01 %
Sageview Capital GenPar L.P., Greenwich, USA	indirect <sup>1)</sup>	10.01 %
Sageview Capital MGP LLC, Greenwich, USA	indirect <sup>1)</sup>	10.01 %
Scott M. Stuart, USA	indirect <sup>1)</sup>	10.01 %
Edward A. Gilhuly, USA	indirect <sup>1)</sup>	10.01 %

<sup>1)</sup> The voting rights of Sageview Capital Luxembourg S.à r.l. are added to the indirect interests in accordance with sec. 22(1) sentence 1 no. 1 sentence 3 WpHG [“Wertpapierhandelsgesetz”: German Securities Trading Act].

### Shares with special rights conferring control

None of the shares issued by Gerresheimer AG have rights which confer special control to their bearer.

### Type of control of voting rights when employees are shareholders and do not directly exercise their control rights

There is no information available on the control of voting rights in the event that employees are Company shareholders and do not directly exercise their control rights.

### **Legal provisions and provisions of the articles on the appointment and removal of the Management Board and amendments to the articles**

The Management Board is the legal management and representative body of Gerresheimer AG. In accordance with the Articles of Association and bylaws of the Company, it comprises at least two members. The Supervisory Board determines the exact number of members of the Management Board. The Supervisory Board appoints one member of the Management Board as CEO or spokesperson.

In accordance with sec. 84 German Stock Corporation Act („Aktiengesetz“, „AktG“), the members of the Management Board are appointed for a maximum of five years by the Supervisory Board. Repeat appointments or extensions of the term of office for up to a maximum of five years at a time are permissible. The Supervisory Board may revoke the appointment of a Management Board member prior to the end of the term of office for good cause, e.g. in the event of a gross breach of duty or if the Annual General Meeting withdraws its confidence in a member of the Management Board.

The Company is either represented by two members of the Management Board or by one member of the Management Board and an authorized signatory.

In accordance with sec. 179 AktG, every amendment to the Articles of Association and bylaws must be approved by resolution of the Annual General Meeting. Exceptions to this rule are amendments to the articles which only pertain to their wording. The Supervisory Board is authorized to make such changes.

Annual General Meeting resolutions are adopted by a simple majority of the votes cast if this does not conflict with any legal provisions. If the law additionally requires a majority of capital, they are adopted by a simple majority of the capital stock represented upon adoption of the resolution.

### **Authority of the Management Board to issue or buy back shares**

In accordance with sec. 4 (4) of the articles, the Management Board is entitled to increase the capital stock in the period to May 31, 2012 once or repeatedly by up to a total nominal value of EUR 15.7m with the approval of the Supervisory Board by issuing new no-par value shares in return for cash and/or non-cash contributions. The new shares may also be acquired by one or more banks determined by the Management Board subject to the requirement that they are offered to shareholders (indirect subscription right).

The Management Board is authorized, with the approval of the Supervisory Board, to exclude the shareholders' legal subscription right in the following cases:

- for capital increases in return for non-cash contributions in order to issue shares for the purpose of acquiring companies, shares in companies, or equity investments in companies as well as for the purpose of issuing shares to employees of the Company and companies affiliated with the Company in accordance with legal provisions.
- if this is required to issue subscription rights for new shares to holders of the warrants and convertible bonds issued by the Company or its subsidiaries in the scope to which they would be entitled after exercising the warrant or conversion rights or after fulfillment of the conversion of option duties.

- to exclude any fractional amounts from subscription rights.
- for capital increases in return for cash contributions, if the issue price of the new shares is, in terms of sec. 203 (1) and (2) and sec. 186 (3) sentence 4 AktG, not significantly less than the market price of the shares of the same class and terms already listed on the market on the date upon which the final issue price determined by the Management Board and the share in capital stock of the new shares for which subscription rights are excluded does not exceed 10 % of the capital stock available on the date of issue of the new shares. Shares which are disposed of during the term of the authorized capital under exclusion of shareholders' subscription rights in accordance with sec. 71 (1) no. 8 sentence 5 and sec. 186 (3) sentence 4 AktG as well as shares which have conversion or option rights or conversion or option duties as a result of warrants or convertible bonds that have been issued since this authorization was granted under exclusion of subscription rights pursuant to sec. 221 (4) and sec. 186 (3) sentence 4 AktG are counted towards the maximum amount of 10 % of capital stock.

The Management Board is authorized, with the approval of the Supervisory Board, to set out further details of the capital increase and its implementation including the conditions of the share rights and the conditions of the share issue.

In connection with this please refer to our explanations on the "Restrictions relating to voting rights or the transfer of shares" mentioned above.

The nominal capital of the Company has been conditionally increased by up to EUR 6,280,000 by issuing up to 6,280,000 new no-par-value bearer shares. The shares to be issued carry a dividend right equivalent to the dividend right of the outstanding shares of the same class. The conditional capital increase serves the purpose of granting shares to holders or creditors of option and/or convertible bonds issued by the Company or a Group Company until May 22, 2013 on the basis of the authorization by the Annual General Meeting of May 23, 2008. The new shares shall be issued in accordance with the option and/or conversion price determined in each case in accordance with the aforementioned authorization. The conditional capital increase is to be effected only insofar as the option and/or conversion rights relating to the Bonds are exercised or any conversion obligations under these Bonds are fulfilled and insofar as no cash settlement is granted and no treasury shares are used for servicing. The Management Board is authorized to determine the further details of the implementation of the conditional capital increase.

#### **Material arrangements dependent on a change in control in the wake of a takeover bid**

The loans under the credit facilities with a total volume of EUR 450m of which EUR 241.6m had been drawn at the balance sheet date, may be terminated by the lenders, and would consequently be payable early in full by the borrowers, if a third party or several third parties acting in concert were to acquire 50.01 % or more of the voting rights of Gerresheimer or certain of its material subsidiaries and an agreement about the continuation of the loan commitment cannot be reached swiftly.

In the event of a change of control, Gerresheimer Holdings GmbH is required to make a buy-back offer to the holders of the notes at a price of 101 % of the principal amount of the notes, plus accrued and unpaid interest. The note has a nominal value of EUR 126m. A change of control is defined as the sale of all or



substantially all of the assets of Gerresheimer Holdings GmbH or its restricted subsidiaries, the acquisition of at least 50 % of the voting rights of Gerresheimer Holdings GmbH or its parent companies by a third party or several third parties acting in concert.

### Compensation agreements in the event of a takeover bid

Gerresheimer AG has not concluded any agreements which provide for compensation for members of the Management Board or employees in the event of a takeover bid.

## REMUNERATION OF THE MANAGEMENT BOARD

The total emoluments of the Management Board consist of a number of elements. These comprise a fixed salary, a success-dependent bonus, a component with a long-term incentive effect, customary benefits and, in three cases, pension commitments.

The non-success-dependent elements comprise a fixed sum plus benefits in kind (mainly insurance premiums and company car use). The total costs for this amounted to EUR 2.2m in the past financial year. For members of the Management Board a so-called Directors & Officers liability insurance (D&O insurance) exists which, in deviation from item 3.8 of the German Corporate Governance Code did not provide for a deductible at November 30, 2009. From December 1, 2009 this insurance provides for a deductible in accordance with sec. 93 (2) sentence 3 AktG.

The success-dependent bonus is linked to the degree of the achievement of key figures defined in the employment contract, the value of which are derived from the budget. These relate to the key figures EBITDA, sales, net working capital and total investments. The cost for the success-dependent component totaled EUR 0.9m in the past financial year.

In addition, the Company has entered into long-term stock-price-based variable compensation agreements with all members of the Management Board. These agreements provide that the members of the Management Board receive a total of 400,000 stock appreciation rights (so-called "phantom stocks") in each year of them being on the Management Board. As prerequisite for participating in this phantom stock program, the members of the Management Board have purchased in total 33,500 shares of the Company with their own funds before issuance of the first tranche and must hold these shares in a restricted account for the entire duration of the agreement (own investment). Each stock appreciation right entitles the Management Board member to receive a payment related to the change in the stock price provided that, at the time the right is exercised, the price of the Company's stock exceeds the initial price of the respective tranche by at least 8 % (performance hurdle). For stock appreciation rights issued in 2009, the issue price of EUR 17.48 constitutes the initial price. The performance hurdle is relevant with respect only to payment entitlement and not to the calculation of the amount of the payment. The term of each tranche of stock appreciation rights is approximately two and a half years, the vesting period of each tranche approximately one year. The entitlement in each case is equal to the absolute amount by which the stock price rose during the period between the issue of the respective stock appreciation rights and their exercise. The amount of the entitlement for each tranche is however limited to 25 % of the initial price of all stock appreciation rights of that tranche. All unexercised stock appreciation rights expire when the respective Management Board member

leaves the Company, unless such departure is the result of death or permanent occupational disability. All entitlements to future stock appreciation rights are also forfeited on departure from the Company. The Company has reserved the right to settle any awards under these stock appreciation rights with shares. As a further element of remuneration in the financial year 2009 some members of the Management Board were granted a total of 600,000 stock appreciation rights in connection with them being newly appointed or in connection with their contract being extended. These relate to a period until 2014 and were not cash effective in the financial year 2009. Their fair value on the grant date was EUR 1.0m.

A respective phantom stock program also exists for a few selected employees. Holding an own-investment is however not a prerequisite for participating in this program.

The pension commitments made to Management Board members by GERRESHEIMER GLAS GmbH are processed through a pension fund to the extent that vested benefits were earned up to May 1, 2007. They were financed by a payment made by the Company in the financial year 2007. No further current amounts need therefore be paid in this regard. Vested benefits arising since May 1, 2007 are processed through a support fund. Additions to the support fund totaled EUR 0.2m in the past financial year.

The Company's Annual General Meeting on May 14, 2007 passed a resolution that, for a period of five years from the date of this resolution, no statement of the emoluments of each individual member of the Management Board would be given in the notes to the Annual Financial Statements in accordance with sec. 285 (1) no.9 a sentences 5 to 9 HGB or to the Group Financial Statements in accordance with sec. 314 (1) no. 6 a sentences 5 to 9 HGB.

The total remuneration of Board Members is included in the Notes to the financial statements.

## **RISK REPORT**

### **RISK MANAGEMENT**

The Gerresheimer Group sees effective risk management as a significant factor in securing business value in the long term. For this reason, the management of opportunities and risks is an integral part of the Gerresheimer Group's structures and procedures. The central pillar of risk management is the identification and mitigation of operational risks using monitoring, planning, management and control systems which are integrated into the structures and procedures of the entities and the management holding company.

There are guidelines on risk reporting for the subsidiaries and the key functional areas of the head office. The Group has continuously developed its early warning system and adjusted it to current developments. The system fulfills the requirements of the German Law on Control and Transparency in Business [“Gesetz zur Kontrolle und Transparenz im Unternehmensbereich“: KonTraG].

Key elements of the system are as follows:

- uniform, periodic risk reporting by the subsidiaries to head office
- regular risk assessment in key central departments
- the segmentation of risks by market, customer, finance, environmental protection, legal relationships, external political and legal requirements as well as strategic decisions
- the quantification of risks in terms of potential loss amount and probability of occurrence
- recording the effects on profit and loss according to business segments, and
- mitigation through loss prevention and risk transfer.

The effectiveness of our early warning system for the detection of risk is regularly monitored by the Gerresheimer Group's internal audit department. Furthermore, the auditors assess the Early-warning System as part of the audit of the Annual Financial Statements and report on this to the Group's Management Board and Supervisory Board.

In so far as the accounting requirements were fulfilled, all recognizable risks have been provided for. As Gerresheimer AG as parent company of the group is exposed to the same risks as its subsidiaries existing risks of the group companies are illustrated below.

## CONSEQUENCES OF THE GLOBAL FINANCIAL AND ECONOMIC CRISIS

After the strong decline in the worldwide economic performance which was caused by the dramatic culmination of the financial market crisis in autumn 2008, risks quoted in prior years have in part intensified and become more concrete. At present no one can say with absolute certainty how the financial crisis will impact the real economy and therefore how this will affect the Group's suppliers and customers. Consequently, forecasts entail an even greater degree of uncertainty.

## OPERATIONAL RISKS

### Energy and raw material prices

Gerresheimer's energy requirements are permanently high, especially for the combustion and smelting processes in its high-temperature furnaces. In order to offset energy cost rises, the Group has, to a large extent, secured itself against increases in energy prices. Some customer contracts contain escalation clauses. Nevertheless, further increases in energy prices could have a substantial negative impact on the results of operations of the Gerresheimer Group, particularly because it is not always possible to pass on such increases by adjusting product prices, or this can only be done with a time lag.

Another significant portion of the production costs relates to raw materials for the manufacture of glass and plastic. When manufacturing plastic products, Gerresheimer is reliant on the primary products polyethylene, polypropylene and polystyrene. The prices of these products depend largely on the development of oil prices. Gerresheimer constantly strives to minimize the negative effects of rising raw materials prices through a large number of distinct measures.

### **Product liability risks**

Despite internal measures to ensure product quality and safety, the Gerresheimer Group cannot rule out the possibility of damage arising from its customers' or consumers' use of packaging products and systems it has manufactured. For instance, the delivery of faulty products to customers could result in damage of their production facilities or even cause business interruption. This could severely damage the Gerresheimer Group's reputation. Furthermore, when combined with the medications and ingredients of its customers from the pharma & life science industry, faulty products produced by the Gerresheimer Group could cause injury to the health of consumers. In such cases it cannot be ruled out that the Group will lose customers. This could have a significant effect on the net assets, financial position and results of operations of Gerresheimer AG. Gerresheimer could also be exposed to corresponding liability claims, for example, claims for damages from customers or claims from consumers under product liability. Any product liability claims made against Gerresheimer, especially in class actions in the USA, could be considerable. There is also the additional risk that the Group would have to bear substantial costs for recalls. Moreover, there is no guarantee that Gerresheimer will be able to obtain adequate insurance cover at the present terms and conditions in the future. This too could have a negative impact on the net assets, financial position and results of operations of the Gerresheimer Group.

### **Product launches**

A key component of our growth strategy is the regular market launch of innovative products. As responsible management, we are fully aware that this entails risks as well as opportunities. On the basis of comprehensive marketing analyses, we ensure that the opportunities arising from a successful product launch are maximized and the corresponding risks are minimized.

### **Risks arising from the future development of state healthcare systems**

In the financial year 2009, Gerresheimer generated 80 % of its consolidated sales in the pharma & life science market segment. Over the last few years, governments and health insurance companies in Europe and the USA have striven to reduce the rise in costs of healthcare. This has increased price pressure in the pharma industry. Limited patent protection and constantly rising product development costs intensify the need for cost control in the pharma industry. Although generally only a small percentage of the total costs a consumer pays for medication relate to the primary pharmaceutical packaging, this trend can increase the price pressure on the Gerresheimer Group's products. If this pressure cannot be offset by cost reductions or increased efficiency, this could have a significant negative impact on the net assets, financial position and results of operations of the Gerresheimer Group.

## **FINANCIAL RISKS**

In the course of its operating activities, Gerresheimer is exposed to financial risks. The responsible corporate treasury department monitors the financial risks facing the Group centrally by means of group-wide financial risk management. The Group uses suitable measures on the basis of clearly defined guidelines to manage identified potential risks.

In addition to price risks resulting from fluctuations on the money and capital markets and the international commodities markets, risk management focuses on credit and liquidity risks.

In order to limit exchange rate and interest rate risk in operating activities, Gerresheimer concludes forward exchange contracts and interest swaps. The Group uses derivative financial instruments exclusively to manage risk in connection with hedged items.

Credit risks resulting from the Group's trade relationships are monitored through credit and receivables management and the sales divisions of the operating entities. With the aim of avoiding bad debt losses, customers are subject to ongoing internal credit worthiness checks. Receivables from customers which do not have a first-class credit rating are insured. To avoid credit risks from financial instruments, such instruments are only concluded with partners with first-class credit ratings.

The Group's liquidity situation is monitored and managed using complex planning instruments. Risks in connection with the procurement of funds are identified and monitored on the basis of rolling financial and liquidity plans.

## OVERALL RISK ASSESSMENT

A material risk currently exists in the fact that, as a result of the economic and financial crisis the general economic situation could deteriorate further.

Gerresheimer's credit worthiness is regularly evaluated by the leading rating agencies Standard & Poor's and Moody's. In the financial year both Standard & Poor's (BB+) and Moody's (Ba2) confirmed the credit worthiness of the Gerresheimer Group, both with a solid outlook.

The senior facilities are subject to so-called financial covenants. These are interest cover ratios (adjusted EBITDA in relation to financial result), EBITDA ratios (Group adjusted EBITDA in relation to adjusted EBITDA of the companies guaranteeing warranty) and asset ratios (adjusted Group assets in relation to the adjusted assets of the companies guaranteeing warranty). In the financial year 2009 the regular covenant tests showed that the ratios were significantly exceeded. Based on the multiple year budget we assume that the financial covenants can also be met in the future.

Even though the general economic risks have increased, our assessment of the overall risk is that there are currently no significant risks to the ability of the Gerresheimer Group or Gerresheimer AG to continue as a going concern or which could have a material effect on its net assets, financial position or results of operations.

## EVENTS AFTER THE BALANCE SHEET DATE

There were no events which had a significant effect on the financial position, net assets or results of operations of Gerresheimer AG.

## OUTLOOK

As the Group's parent company, Gerresheimer AG mainly depends on the development of the earnings of its subsidiaries. Thus, the following statements on the Gerresheimer Group's future business performance and the assumptions made as regards the economic development of the market and industry deemed to be significant in this respect are based on our assessments which we believe are realistic in accordance with the information currently available to us. However, these assessments entail uncertainty and present the unavoidable risk that the developments may not actually occur either in line with the tendency or the degree to which they were forecast.

### DEVELOPMENT OF THE ECONOMIC ENVIRONMENT

#### **Development of the worldwide economy**

After a difficult start to the year, signs for a possible soon recovery of the worldwide economy increased in the second half of the year 2009. The IMF increased its July forecast from an expected increase in worldwide GDP for 2010 from 2.5 % by 60 basis points to 3.1 % in December (2009: -1.1 %). Many experts however only expect a gradual economic recovery, due to the fact that the recession is accompanied by a deep banking crisis.

Economists expect an increase in economic performance for the USA for 2010 of about 2.6 %. For Europe experts forecast an increase in GDP of about 1.1 %. As also expected for the USA the economic recovery should be sluggish and the degree and speed of the recovery will differ in the individual countries. For most countries analysts expect a self supported recovery only from the middle of 2010.

After the considerable slump in the economy in 2009 the forecasts for the development of the gross domestic product in Germany for 2010 lies at around 1.6 %. Due to the export orientation of the German economy, the economic recovery in Germany is therefore significantly dependent on the speed and scale of the upswing of exports.

#### **Development within the market segments**

The worldwide demand for pharma & life science products should nevertheless increase due to the constantly increasing number of chronic diseases as a result of civil and environmental changes. Here, the markets for asthma and diabetes products show especially high growth rates. The demographic change of the world population with an increasing proportion of older people and the increased demand for medical care should continue to contribute to the positive business development of the Group. While the growth rates in the so-called mature markets, such as the USA and Europe, tend to be declining, above average growth rates can be expected in the developing countries due to the fact that medical care for the population is improved as wealth increases. Especially in the USA growth is bound to decline as a result of the moderate increases in the gross domestic product, so that in the medium term the USA, as the greatest driver of worldwide growth in the field of pharma, will be replaced by the emerging markets (China, Russia, India, Turkey, Brazil and Mexico).

### Development on the currency markets

The US dollar also influenced the foreign exchange markets in 2009. After a short increase at the beginning of the year the dollar passed through a continuous weak phase from March 2009 onwards. At the balance sheet date November 30, 2009 the dollar had lost about one sixth in value compared to its peak at the beginning of March. The recovery trend in the big industrialized countries and the resulting increase in share prices furthered this development. In light of the improved economic forecasts, financial analysts consider further devaluation pressure for dollar to be probable. Only when the American Federal Reserve Bank (Fed) increases interest rates again, will the dollar recover. As a result, the question of when a rise in interest rates can be expected, moves to the players' center of attention. The economic department of the Commerzbank expects the first rise in interest rates by the Fed to arise at the end of 2010.

### Development on the commodity markets

On the commodity market the price of the US-reference blend WTI (West Texas Intermediate) has been increasing slowly but steadily since the beginning of the financial year 2009. After prices of about 60 US dollar at the beginning of the financial year, prices of more than 75 US dollar were reached towards the end of the financial year. In the same period, the increase is accompanied by an upward development of the stock market. In addition, the crude oil price profited from the weaker US dollar during the financial year. As a result of the high oil consumption in China, experts expect price-raising effects on the oil price. According to experts' estimates the oil price is more likely to be side-stepping in the short term.

## MARKET AND BUSINESS OPPORTUNITIES FOR THE GERRESHEIMER GROUP FOR THE FINANCIAL YEAR 2010

In view of volatile commodity- and energy prices, an increased fluctuation band for exchange rates and rather moderate growth prospects for 2010, a forecast for the coming financial year remains difficult. Nevertheless, we expect sales growth for the pharma operations in the financial year 2010. According to market leading surveys, markets will develop better in the emerging markets than in the established markets. We therefore see evident opportunities for growth, as a result of the expansion of medical care in the emerging markets. We furthermore increasingly attach importance to generic products. Based on the further regional expansion and product diversification of our business, continued inclusion of the generic business as well as our positioning as a partner for the pharmaceutical industry for special drug delivery systems, we continue to see growth potential for the pharma operations in future.

Due to the economic situation already outlined, the market development for cosmetics is more difficult to evaluate. The development of this cyclically sensitive business, in contrast to our pharma business, is dependent on consumer expectation with regard to the recovery of the worldwide economy and especially with regard to the development of unemployment. Therefore, only the course of the year will show how consumer confidence will develop. Driven hereby cosmetic producers will steer their business development. In line with historic periods of economic weaknesses, a gradual recovery for demand is more likely than a quick upwards trend.

In the Life Science Research segment the market development for the financial year 2010 continues to be difficult to predict. We will have to wait to determine how the financial and economic crisis will affect budgets and therefore customer orders. Further destocking on the part of dealers and consumers cannot be excluded.

The financial year 2010 will thereby in all likelihood in total exceed the prior year sales on a like-for-like exchange rate basis and adjusted for the Technical Plastic Systems business sold on July 1, 2009. The sales of the Gerresheimer Group in the financial year 2009 amounted to EUR 1,000.2m, adjusted for the Technical Plastic Systems business to EUR 970.8m. Based on an improved utilization of production capacity, the Management Board expects an improvement in the adjusted EBITDA margin of the Gerresheimer Group in the financial year 2010. In the financial year 2009 the adjusted EBITDA margin amounted to 18.6 %.

The investment volume in the financial year 2010 is expected to be slightly behind the level of EUR 86.4m of the financial year that just passed.

## OUTLOOK FOR THE COMPANY

Our Company and our subsidiaries are well prepared for the coming financial years. As a result of the investments made and planned in profitable market segments as well as through the acquisitions made in the past, we are outstandingly prepared for the opportunities and developments of the pharma sector. We have a good financial basis, long term financing and a clear corporate strategy. We will continue to globalize our Company, consolidate markets and take interesting technologies into our portfolio. The goal of all activities is to further focus on the pharma and life science industry. Besides organic growth, which we will finance from our operating cash flow, acquisitions, after careful consideration of opportunities and risks, will continue to play an important role in future.

As the Group's parent company, Gerresheimer AG receives the earnings of the subsidiaries through profit and loss transfer agreements. The development of the subsidiaries' business therefore has a direct impact on the annual financial statements of Gerresheimer AG. Under the proviso of an appropriate profit trend in the Group we assume a positive annual result for Gerresheimer AG in the following years.

Due to the Group's reduced result from operations in 2009 and the uncertain situation on the financial markets, the Management Board and Supervisory Board have jointly come to the conclusion, not to suggest a dividend payment for the financial year 2009 to the Annual General Meeting. This decision is also an expression of the internal focus on the perception of growth opportunities which exist for the Company in future. Generally, dependent on the operating business success, attractive dividends shall be distributed.

Düsseldorf, Germany, January 18, 2010

Gerresheimer AG  
The Management Board



# FINANCIAL STATEMENTS OF GERRESHEIMER AG

## INCOME STATEMENT (HGB)

for the Financial Year from December 1, 2008 to November 30, 2009

	<b>2009 in EUR</b>	2008 in EUR k
Other operating income	9,173,028.00	9,200
Personnel expenses	-11,534,076.58	-9,482
Amortization and depreciation on intangible assets and property, plant and equipment	-258,716.91	-156
Other operating expenses	-14,333,250.20	-15,854
Income from profit transfer	13,209,450.22	11,056
Other interest and similar income thereof from affiliated companies: EUR 35.186.093,57 (prior year: EUR 32.862k)	35,186,203.92	32,864
Interest and similar expenses thereof to affiliated companies: EUR 1,686,172.69 (prior year: EUR 1,394k)	-1,687,685.00	-1,394
<b>Result from ordinary activities</b>	<b>29,754,953.45</b>	<b>26,234</b>
Income taxes	-9,816,538.08	-10,050
Other taxes	-1,460.66	-6
<b>Net income for the year</b>	<b>19,936,954.71</b>	<b>16,178</b>
<b>Profit carryforward from the prior year</b>	<b>17,980,278.27</b>	<b>14,362</b>
<b>Retained earnings</b>	<b>37,917,232.98</b>	<b>30,540</b>

## BALANCE SHEET (HGB)

as of November 30, 2009

ASSETS	Nov. 30, 2009 in EUR	Nov. 30, 2008 in EUR k
<b>Fixed assets</b>		
Intangible assets	908,776.00	303
Property, plant and equipment	284,360.00	869
Financial assets	513,426,093.58	513,426
	<b>514,619,229.58</b>	<b>514,598</b>
<b>Current assets</b>		
Receivables and other assets	111,634,124.82	138,632
Cash and cash equivalents	8,590.81	34
	<b>111,642,715.63</b>	<b>138,666</b>
<b>Prepaid expenses</b>	<b>828,241.73</b>	<b>1,040</b>
<b>Total Assets</b>	<b>627,090,186.94</b>	<b>654,304</b>

EQUITY AND LIABILITIES	Nov. 30, 2009 in EUR	Nov. 30, 2008 in EUR k
<b>Equity</b>		
Subscribed capital		
conditional capital EUR 6,280,000,00 (prior year EUR 6,280k)	31,400,000.00	31,400
Capital reserve	525,720,605.98	525,721
Retained earnings	37,917,232.98	30,540
	<b>595,037,838.96</b>	<b>587,661</b>
<b>Accruals</b>		
Tax accruals	5,365,910.00	1,790
Other accruals	5,842,500.00	4,951
	<b>11,208,410.00</b>	<b>6,741</b>
<b>Liabilities</b>	<b>20,570,890.54</b>	<b>59,588</b>
<b>Deferred income</b>	<b>273,047.44</b>	<b>314</b>
<b>Total Equity an Liabilities</b>	<b>627,090,186.94</b>	<b>654,304</b>

## STATEMENTS OF CHANGES IN FIXED ASSETS (HGB)

in EUR k	Acquisition and production cost				Nov. 30, 2009
	Dec. 1, 2008	Additions	Reclassifications	Disposals	
<b>Intangible assets</b>					
Industrial rights and similar rights	380	212	625	0	1,217
Payments on account	45	0	-45	0	0
	<b>425</b>	<b>212</b>	<b>580</b>	<b>0</b>	<b>1,217</b>
<b>Property, plant and equipment</b>					
Furniture and fixtures	379	67	0	0	446
Payments on account and assets under construction	580	0	-580	0	0
	<b>959</b>	<b>67</b>	<b>-580</b>	<b>0</b>	<b>446</b>
<b>Financial assets</b>					
Shares in affiliated companies	117,130	0	0	0	117,130
Loans to affiliated companies	396,296	0	0	0	396,296
	<b>513,426</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>513,426</b>
	<b>514,810</b>	<b>279</b>	<b>0</b>	<b>0</b>	<b>515,089</b>

	Accumulated depreciation			Net book values		
	Dec. 1, 2008	Additions	Disposals	Nov. 30, 2009	Nov. 30, 2009	Nov. 30, 2008
	122	186	0	308	909	258
	0	0	0	0	0	45
	<b>122</b>	<b>186</b>	<b>0</b>	<b>308</b>	<b>909</b>	<b>303</b>
	90	72	0	162	284	289
	0	0	0	0	0	580
	<b>90</b>	<b>72</b>	<b>0</b>	<b>162</b>	<b>284</b>	<b>869</b>
	0	0	0	0	117,130	117,130
	0	0	0	0	396,296	396,296
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>513,426</b>	<b>513,426</b>
	<b>212</b>	<b>258</b>	<b>0</b>	<b>470</b>	<b>514,619</b>	<b>514,598</b>

## NOTES TO THE FINANCIAL STATEMENTS (HGB)

of Gerresheimer AG for the Financial Year  
from December 1, 2008 to November 30, 2009

### PRELIMINARY REMARKS

Gerresheimer AG is a large corporation pursuant to sec. 267 (3) HGB [“Handelsgesetzbuch“: German Commercial Code].

On June 11, 2007, Gerresheimer AG successfully went public with the official listing of its shares on the regulated market of the Frankfurt Stock Exchange (Prime Standard). The shares of Gerresheimer AG are listed under the stock symbol “GXI” or ISIN “DE000A0LD6E6”. The Gerresheimer stock has been listed on the SDAX since September 6, 2007 and on the MDAX since December 22, 2008.

There is a profit and loss transfer agreement in place between Gerresheimer AG and Gerresheimer Holdings GmbH. Under this agreement, Gerresheimer Holdings GmbH is required to transfer all of its profits to Gerresheimer AG. In return, Gerresheimer AG must absorb any net loss.

### CLASSIFICATION PRINCIPLES

The classification of the balance sheet and the income statement complies with secs. 266 and 275 (2) HGB. For the sake of clarity, individual items in the balance sheet and income statement have been grouped. They are stated separately in the relevant section of the notes. The income statement has been prepared using the cost-summary method and adapted to the special circumstances of the Company in its capacity as a holding company.

### ACCOUNTING AND VALUATION METHODS

The financial statements have been prepared in accordance with the general valuation provisions of secs. 252 to 256 HGB in compliance with the recognition and valuation provisions for large corporations (secs. 264 to 274a, 279 to 283 HGB).

The individual items were valued using the following methods:

#### ASSETS

**Intangible assets** are valued at acquisition cost less amortization. Industrial property rights and similar rights are amortized over three to five years unless they have a different contractual useful life.

**Property, plant and equipment** are carried at acquisition cost less depreciation. Movable items of property, plant and equipment are depreciated at the maximum rates allowed for tax purposes.

**Financial assets** are disclosed at acquisition cost. If the value determined according to these principles is higher than the fair value as of the balance sheet date, an impairment loss is recognized.

**Receivables and other assets** are stated at their nominal value.

**Cash and cash equivalents** are stated at nominal value.

## EQUITY AND LIABILITIES

**Equity items** are stated at nominal value.

**Accruals** are carried at the amount deemed necessary by prudent business judgment.

A share-based remuneration scheme was introduced for managers of the Gerresheimer Group in financial year 2007 under which virtual shares were granted for 2007, 2008 and 2009. They were valued at the intrinsic value. As the share price of Gerresheimer AG was above the target price as of November 30, 2009, an accrual was set up for the first time.

**Liabilities** are recorded at the amount repayable.

## NOTES TO THE BALANCE SHEET

### ASSETS

#### (1) Fixed Assets

The break-down of the items grouped in the balance sheet and their development in financial year 2009 are shown in the statement of changes in fixed assets.

#### (2) Intangible Assets

Additions in the financial year 2009 amounted to EUR 212k and largely relate to software, as well as the reclassification from assets under construction and payments on accounts in a total of EUR 625k.

#### (3) Property, Plant and Equipment

Additions in the financial year total EUR 67k and relate to fixtures.

#### (4) Financial Assets/Shares in Affiliated Companies

Shares in affiliated companies amount to EUR 117,130k and relate to Gerresheimer Holdings GmbH.

### (5) Financial Assets/Loans to Affiliated Companies

By agreement dated June 11, 2007 Gerresheimer AG granted a long-term loan of EUR 396,296k to Gerresheimer Holdings GmbH at an interest rate of 7 % p.a. As of November 30, 2009, the receivable amounts to EUR 468,629k, including interest. The interest is included in the item "Receivables from affiliated companies".

### (6) Receivables and Other Assets

in EUR k	Nov. 30, 2009	Nov. 30, 2008
Receivables from affiliated companies	109,570	132,412
Receivables from companies in which participations are held	1	0
Other assets	2,063	6,220
	<b>111,634</b>	<b>138,632</b>

Receivables from affiliated companies relate in an amount of EUR 13,209k to the obligations of Gerresheimer Holdings GmbH under the profit and loss transfer agreement for the financial year 2009 as well as to interest incurred on the loan (EUR 72,333k). In addition, under an agreement dated June 11, 2007, Gerresheimer AG provided GERRESHEIMER GLAS GmbH with a loan of EUR 20,000k at an interest rate of 7 % p.a. As of November 30, 2009, the receivable amounted to EUR 23,650k, including interest. The remaining receivables result from trade. All receivables are due within one year.

Other assets are due within one year.

### (7) Cash and Cash Equivalents

This item relates to bank balances.

### (8) Prepaid Expenses

As of November 30, 2009, prepaid expenses amounted to EUR 828k and mainly included payments to insurance companies in connection with the IPO which will be disclosed as expenses in subsequent financial years.

## EQUITY AND LIABILITIES

### (9) Subscribed Capital

Share capital came to EUR 31,400k as of November 30, 2009, divided into 31,400,000 no-par shares.

### (10) Capital Reserve

As of November 30, 2009, the capital reserve amounted to EUR 525,721k. The amount results from two increases in capital stock in 2007.



**(11) Authorized Capital**

The Management Board is entitled to increase the share capital in the period to May 31, 2012 once or repeatedly by up to a total nominal value of EUR 15,700k with the approval of the Supervisory Board by issuing new no-par value shares in return for cash and/or non-cash contributions.

**(12) Tax Accruals**

This item mainly includes the accrual for trade tax in 2006, 2008 and 2009 as well as corporate income tax 2008 and 2009.

**(13) Other Accruals**

Other accruals largely include accruals for the annual report and the Annual General Meeting, for project costs, personnel expenses, financial statement costs and for Supervisory Board remuneration.

**(14) Liabilities**

in EUR k	Nov. 30, 2009	Nov. 30, 2008
Trade payables	878	1,071
Liabilities to affiliated companies	19,248	51,735
Other liabilities*	445	6,782
	<b>20,571</b>	<b>59,588</b>
<i>*of which taxes</i>	334	6,768
<i>*of which relating to social security and similar obligations</i>	108	6

In the financial year 2009, liabilities to affiliated companies mainly relate to ongoing interest-bearing trade with GERRESHEIMER GLAS GmbH (EUR 19,248k).

Liabilities amounting to EUR 5k (prior year EUR 0) are due after one year. All other liabilities are due within one year.

**(15) Contingent Liabilities**

To secure the liabilities to banks due from its affiliated companies, Gerresheimer AG has assumed joint liability in the form of a maximum liability guarantee of EUR 540m. As of the balance sheet date, this results in a total joint liability of EUR 251.1m for Gerresheimer AG for bank loans of affiliated companies.

**(16) Other Financial Obligations**

Lease and rental obligations amount to EUR 3,955k and relate to building rent, vehicles and IT equipment.

## NOTES TO THE INCOME STATEMENT

### **(17) Other Operating Income**

Other operating income contains out-of-period income of EUR 647k from the reversal of accruals. The item also includes income from contractual services to subsidiaries and cost allocations.

### **(18) Personnel Expenses**

In the financial year 2009, expenses of EUR 10,843k (prior year: EUR 8,869k) were incurred for salaries, EUR 680k (prior year: EUR 612k) for social security and EUR 11k (prior year: EUR 1k) for old-age pensions.

### **(19) Other Operating Expenses**

This item includes legal and consulting fees, IT costs, costs for the Annual General Meeting and annual reports, travel expenses, advertising and promotional expenses and Supervisory Board remuneration. Some of these expenses are offset by income from cost allocations. In addition, the other operating expenses include charges for other services from affiliated companies.

### **(20) Income from Profit Transfers**

Income from profit transfers for financial year 2009 includes the profits transferred by Gerresheimer Holdings GmbH.

### **(21) Income Taxes**

Income taxes contain corporate income tax of EUR 4,023k, solidarity surcharge of EUR 220k on corporate income tax and trade tax for the German tax group of EUR 5,574k.

## OTHER NOTES

### **(22) Subscription Rights and Other Share-Based Remuneration**

A share-based remuneration system and virtual shares were introduced for the first time in financial year 2007 with a view to promote motivation and strengthening the managements' loyalty to the Company.

To qualify, participants must have an employment relationship with Gerresheimer AG or one of its group entities on the date of share allocation of the phantom stocks. The phantom stocks granted are subject to a vesting period which runs from issue date to the end of the 30th stock exchange trading day following the Annual General Meeting after the issue date. These stocks can be converted into income by October 31 of the year in which the next Annual General Meeting after the issue date takes place, assuming that the exercise target has been reached. The level of remuneration will depend on the development of the Gerresheimer share. In theory, upon achievement of the exercise target, the scheme also provides for the issue of Gerresheimer shares; in practice, however, a cash settlement is intended.

The exercise target is achieved if the exercise price of the allocated phantom stocks exceeds the starting price by at least 8%. The prices are compared on the basis of the non-weighted arithmetic mean of the closing prices of the shares in Xetra-trading on the Frankfurt Stock Exchange on the last 30 trading days immediately prior to the exercise date. However, the maximum amount payable to the eligible employees for all stock appreciation rights is limited to 25% of the starting price multiplied by the number of stock appreciation rights.

Three tranches were issued, of which tranche 1 had expired and tranche 2 was exercisable as of the balance sheet date. On May 1st and July 13, 2009 a third tranche was issued, which has a vesting period that runs until June 15, 2010.

In addition to the tranches described above, the members of the Management Board were granted additional tranches in 2010 to 2014. The conditions for these further tranches are generally the same as those that apply to the aforementioned tranches whereby one share per every block of ten or 75 stock appreciation rights must be held as a personal investment for the entire duration of the agreement.

As the intrinsic value for tranche 3 was positive as of balance sheet date, it was necessary to recognize a provision for the phantom stocks for the first time. The provision amounted to EUR 1,351k.

### **(23) Employees**

On average, Gerresheimer AG had 67 salaried employees in financial year 2009 (prior year: 63 salaried employees). All employees fulfilled administrative functions.

### **(24) Members of Executive Bodies**

The members of the Management Board of Gerresheimer AG were:

Dr. Axel Herberg, Düsseldorf, Germany (chairman)  
 Dr. Max Raster, Budenheim, Germany  
 Mr. Uwe Röhrhoff, Mönchengladbach, Germany  
 Mr. Andreas Schütte, Neuss (since May 1, 2009)  
 Mr. Hans-Jürgen Wiecha, Korschenbroich, Germany

Each Management Board member may represent the Company jointly with another Management Board member or together with an authorized signatory.

Remuneration of the active Management Board members from fixed salary (including benefits) and success-dependent bonus came to EUR 3,079k for the financial year (prior year: EUR 3,772k). In the financial year 2009 some members of the management board were granted a total of 600,000 stock appreciation rights in connection with them being newly appointed or their contracts extended, which relate to a multiple year period until 2014 and were not cash effective in the financial year. The fair value at the grant date amounted to EUR 983k.

On May 14, 2007, the Annual General Meeting resolved not to disclose the remuneration of the individual Management Board members for a period of five years.

A list of the members of the Supervisory Board in financial year 2009 is included in the notes.

The total remuneration paid to members of the Supervisory Board for the financial year 2009 came to EUR 567k (prior year: EUR 538k).

### **(25) Shareholdings**

An overview of the Company's shareholdings is included at the end of this report.

### **(26) Notices from the shareholders of the Company in accordance with the German Securities Trading Act ["Wertpapierhandelsgesetzes": WpHG]**

Sec. 160 (1) No. 8 Aktiengesetz (German Stock Corporation Act) requires that the existence of a shareholding, which was communicated according to sec. 20 (1) or (4) German Stock Corporation Act or according to sec. 21 (1) or (1a) WpHG must be reported. The content of the notification published according to sec. 20 (6) German Stock Corporation Act or sec. 25 (1) WpHG has to be declared.

#### **December 15, 2008**

1. "In accordance with sec. 21 (1) WpHG, Tremblant Partners Ltd., Grand Cayman, Cayman Islands, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on September 26, 2008 and amounted to 2.97 % on that date (933,939 voting rights).
2. In accordance with sec. 21 (1) WpHG, Mr. Brett Barakett, USA, notified us that his voting rights in Gerresheimer AG fell below the threshold of 5 % on September 29, 2008 and amounted to 4.96 % on that date (1,557,303 voting rights). The voting rights are attributable to Mr. Barakett pursuant to sec. 22 (1) Sentence 1 No. 6 WpHG in conjunction with sec. 22 (1) Sentence 2 WpHG."

#### **December 15, 2008**

1. "In accordance with sec. 21 (1) WpHG, Threadneedle Asset Management Limited, London, UK, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on December 11, 2008 and amounted to 2.051 % on that date (643,910 voting rights). The voting rights are attributable to Threadneedle Asset Management Limited pursuant to sec. 22 (1) Sentence 1 No. 6 WpHG.
2. In accordance with sec. 21 (1) WpHG, Threadneedle Asset Management Holdings Limited, London, UK, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on December 11, 2008 and amounted to 2.051 % on that date (643,910 voting rights). All voting rights were allocated to Threadneedle Asset Management Holdings Limited in accordance with sec. 22 (1) Sentence 1 No. 6 in conjunction with Sentences 2 and 3 WpHG.
3. In accordance with sec. 21 (1) WpHG, Ameriprise Financial Inc., Minneapolis, USA, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on December 11, 2008 and amounted to 2.066 % on that date (648,860 voting rights). All voting rights are attributable to Ameriprise Financial Inc. in accordance with sec. 22 (1) Sentence 1 No. 6 in conjunction with Sentences 2 and 3 WpHG."

**December 18, 2008**

1. "In accordance with sec. 21 (1) WpHG, Eton Park Master Fund Ltd., Grand Cayman, Cayman Islands, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 11, 2008 and amounted to 3.04 % on that date (955,289 voting rights).
2. In accordance with sec. 21 (1) WpHG, Eton Park Overseas Fund Ltd., Grand Cayman, Cayman Islands, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 11, 2008 and amounted to 3.04 % on that date (955,289 voting rights). All voting rights were allocated to Eton Park Overseas Fund Ltd. by Eton Park Master Fund Ltd., Grand Cayman, Cayman Islands, in accordance with sec. 22 (1) Sentence 1 No. 1 WpHG."

**December 18, 2008**

"In accordance with sec. 21 (1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 11, 2008 and amounted to 3.21 % on that date (1,008,839 voting rights). UBS AG has been allocated 1.24 % of this amount (387,961 voting rights) in accordance with sec. 22 (1) Sentence 1 No. 1 WpHG."

**January 5, 2009**

1. "In accordance with sec. 21 (1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on December 23, 2008 and amounted to 2.19 % on that date (689,126 voting rights). UBS AG has been allocated 1.24 % of this amount (387,961 voting rights) in accordance with sec. 22 (1) Sentence 1 No. 1 WpHG.
2. In accordance with sec. 21 (1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 24, 2008 and amounted to 3.56 % on that date (1,119,018 voting rights). UBS AG has been allocated 1.24 % of this amount (387,961 voting rights) in accordance with sec. 22 (1) Sentence 1 No. 1 WpHG."

**January 6, 2009**

"In accordance with sec. 21 (1) WpHG in conjunction with sec. 32 (2) InvG [„Investmentgesetz“, German Investment Act], cominvest Asset Management GmbH, Frankfurt am Main, Germany, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on January 2, 2009 and amounted to 3.03 % on that date (951,064 voting rights). cominvest Asset Management GmbH has been allocated 0.73 % of this amount (228,964 voting rights) in accordance with sec. 22 (1) Sentence 1 No. 6 WpHG."

**January 8, 2009**

1. "In accordance with sec. 21 (1) WpHG, Neuberger Bermann LLC, New York, USA, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 15, 2008 and amounted to 3.11 % on that date (975,298 voting rights). All voting rights are attributable to Neuberger Bermann LLC pursuant to sec. 22 (1) Sentence 1 No. 6 WpHG.
2. In accordance with sec. 21 (1) WpHG, Neuberger Bermann Inc., New York, USA, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on December 15, 2008 and amounted to 3.11 % on that date (975,298 voting rights). All voting rights are attributable to Neuberger Berman Inc. in accordance with sec. 22 (1) Sentence 1 No. 6 in conjunction with sec. 22 (1) Sentence 2 WpHG."

**January 9, 2009**

"In accordance with sec. 21(1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on January 5, 2009 and amounted to 2.81 % on that date (880,935 voting rights). UBS AG has been allocated 1.24 % of this amount (387,961 voting rights) in accordance with sec. 22(1) Sentence 1 No. 1 WpHG."

**January 13, 2009**

"In accordance with sec. 21(1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG had exceeded the threshold of 3 % on January 8, 2009 and amounted to 3.19 % on that date (1,002,414 voting rights). UBS AG has been allocated 1.24 % of this amount (387,961 voting rights) in accordance with sec. 22(1) Sentence 1 No. 1 WpHG."

**January 14, 2009**

1. "In accordance with sec. 21(1) WpHG, F&C Asset Management plc, Edinburgh, UK, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on April 16, 2008 and amounted to 3.36 % on that date (1,056,277 voting rights). All voting rights are attributable to F&C Asset Management plc pursuant to sec. 22(1) Sentence 1 No. 6 WpHG.
2. In accordance with sec. 21(1) WpHG, F&C Asset Management plc, Edinburgh, UK, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on September 24, 2008 and amounted to 2.65 % on that date (833,606 voting rights). All voting rights are attributable to F&C Asset Management plc pursuant to sec. 22(1) Sentence 1 No. 6 WpHG."

**January 15, 2009**

"In accordance with sec. 21(1) WpHG, UBS AG, Zurich, Switzerland, notified us that its voting rights in Gerresheimer AG fell below the threshold of 3 % on January 9, 2009 and amounted to 2.05 % on that date (643,715 voting rights). UBS AG has been allocated 1.24 % of this amount (388,698 voting rights) in accordance with sec. 22(1) Sentence No. 1 WpHG."

**January 16, 2009**

1. "In accordance with sec. 21(1) WpHG, Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights).
2. In accordance with sec. 21(1) WpHG, Sageview Capital Master L.P., Greenwich, USA, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to Sageview Capital Master L.P. by Sageview Capital Luxembourg S.à r.l., in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG.
3. In accordance with sec. 21(1) WpHG, Sageview Capital GenPar Ltd., Greenwich, USA, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to Sageview Capital GenPar Ltd. in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG through the following companies controlled by her: Sageview Capital Luxembourg S.à r.l. and Sageview Capital Master L.P.
4. In accordance with sec. 21(1) WpHG, Sageview Capital GenPar L.P., Greenwich, USA, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to Sageview Capital

GenPar L.P. in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG through the following companies controlled by her: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P. and Sageview Capital GenPar Ltd.

5. In accordance with sec. 21(1) WpHG, Sageview Capital MGP LLC, Greenwich, USA, notified us that its voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to Capital MGP LLC in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG through the following companies controlled by her: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd. and Sageview Capital GenPar L.P.
6. In accordance with sec. 21(1) WpHG, Mr. Scott M. Stuart, USA, notified us that his voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to him in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.”
7. In accordance with sec. 21(1) WpHG, Mr. Edward A. Gilhuly, USA, notified us that his voting rights in Gerresheimer AG exceeded the threshold of 3 % on January 14, 2009 and amounted to 3.08 % on that date (966,838 voting rights). All voting rights were allocated to him in accordance with sec. 22(1) Sentence 1 No. 1 in conjunction with sec. 22(1) Sentence 3 WpHG through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.”

#### **February 5, 2009**

1. “Tremblant Partners Ltd., Grand Cayman, Cayman Islands, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on January 30, 2009 exceeded the threshold of 3 % and now amounts to 3.43 % (1,076,028 voting rights).
2. Mr. Brett Barakett, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on January 29, 2009 exceeded the threshold of 5 % and now amounts to 6.29 % (1,974,499 voting rights). All voting rights were attributed to Mr. Barakett pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.”

#### **February 6, 2009**

1. “Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights).
2. Sageview Capital Master L.P., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights). All voting rights were attributed to Sageview Capital Master L.P. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG by Sageview Capital Luxembourg S.à r.l.

3. Sageview Capital GenPar Ltd., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights) at that time. All voting rights were attributed to Sageview Capital GenPar Ltd. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital GenPar Ltd. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l. and Sageview Capital Master L.P.
4. Sageview Capital GenPar L.P., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights). All voting rights were attributed to Sageview Capital GenPar L.P. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital GenPar L.P. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P. and Sageview Capital GenPar Ltd.
5. Sageview Capital MGP LLC, Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights). All voting rights were attributed to Sageview Capital MGP LLC pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital MGP LLC through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd. and Sageview Capital GenPar L.P.
6. Mr. Scott M. Stuart, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights). All voting rights were attributed to Mr. Stuart pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to him are held by Mr. Stuart through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.
7. Mr. Edward A. Gilhuly, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on February 5, 2009 exceeded the threshold of 5 % and now amounts to 5.01 % (1,574,131 voting rights). All voting rights were attributed to Mr. Gilhuly pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to him are held by Mr. Gilhuly through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.”

**February 10, 2009**

“Lehman Brothers Holdings Inc., New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on December 15, 2008 exceeded the threshold of 3 % and now amounts to 3.11 % (975,298 voting rights). All voting rights were attributed to Lehman Brothers Holdings Inc. pursuant to sec. 22(1) sentence 1 no. 6 in conjunction with sec. 22(1) sentence 2 WpHG.”



**February 12, 2009**

“FMR LLC, Boston, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 10, 2009 exceeded the threshold of 5 % and now amounts to 5.003 % (1,570,850 voting rights). The voting rights were attributed to FMR LLC inter alia by Fidelity Investment Trust, whose share of voting rights in Gerresheimer AG amounted to 3 % or more, pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.”

**February 19, 2009**

“Capital Research and Management Company, Los Angeles, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 11, 2009 was below the threshold of 5 % and now amounts to 4.97 % (1,561,405 voting rights). All 1,561,405 voting rights were attributed to Capital Research and Management Company inter alia by SMALLCAP World Fund Inc., Los Angeles, USA, whose share of voting rights in Gerresheimer AG now amounts to 4.57 % (1,435,000 voting rights) and therefore 3 % or more, pursuant to sec. 22(1) sentence 1 no. 6 WpHG.”

**March 5, 2009**

“Deutsche Bank AG notified us pursuant to sec. 21(1) and sec. 24 WpHG in conjunction with sec. 32 (2) InvG that the share of voting rights of its subsidiary DWS Investment GmbH, Frankfurt am Main, Germany, in Gerresheimer AG on March 3, 2009 was below the threshold of 5 % and now amounts to 4.90 % (1,538,200 voting rights).”

**March 11, 2009**

1. “Mr. Eric M. Mindich, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on March 5, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,582,337 voting rights). The voting rights were attributed to Mr. Mindich pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
2. Eton Park Capital Management L.L.C., New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on March 5, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,582,337 voting rights). The voting rights were attributed to Eton Park Capital Management L.L.C. pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
3. Eton Park Capital Management L.P., New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on March 5, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,582,337 voting rights). The voting rights were attributed to Eton Park Capital Management L.P. pursuant to sec. 22(1) sentence 1 no. 6 WpHG and also pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
4. Eton Park Capital Limited, London, UK, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on March 5, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,582,337 voting rights). The voting rights were attributed to Eton Park Capital Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
5. Eton Park International LLP, London, UK, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on March 5, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,582,337 voting rights). The voting rights were attributed to Eton Park International LLP pursuant to sec. 22(1) sentence 1 no. 6 WpHG.

In accordance with the voting right notifications the attribution was made as follows: Eton Park Capital Management L.L.C., whose Managing Partner is Eric M. Mindich, is the General Partner of Eton Park Capital Management L.P. Eton Park Capital Management L.P. is the parent company (100 %) of Eton Park Capital Limited, which on its side is the parent company (98.1 %) of Eton Park International LLP. Eton Park Capital Management L.P. and Eton Park International LLP act as investment adviser or sub-commissioned investment adviser to Eton Park Master Fund Ltd. and Eton Park Fund L.P., whose share of voting rights in Gerresheimer AG together now amounts to 5 % (1,582,337 voting rights)."

#### **March 19, 2009**

1. "FMR LLC, Boston, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 17, 2009 was below the threshold of 5 % and now amounts to 4.95 % (1,554,042 voting rights). The voting rights were attributed to FMR LLC inter alia by Fidelity Investment Trust, whose share of voting rights in Gerresheimer AG amounted to 3 % or more, pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
2. Fidelity Funds SICAV, Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 18, 2009 exceeded the threshold of 5 % and now amounts to 5.04 % (1,581,601 voting rights)."

#### **March 20, 2009**

1. SMALLCAP World Fund Inc., Los Angeles, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 16, 2009 was below the threshold of 3 % and now amounts to 2.96 % (927,963 voting rights).
2. Capital Research and Management Company, Los Angeles, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 18, 2009 was below the threshold of 3 % and now amounts to 2.87 % (902,500 voting rights). All voting rights were attributed to Capital Research and Management Company pursuant to sec. 22 (1) sentence 1 no. 6 WpHG."

#### **March 30, 2009**

"UBS AG, Zürich, Switzerland, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 25, 2009 exceeded the threshold of 3 % and now amounts to 3.34 % (1,050,342 voting rights). Thereof 0.97 % (305,747 voting rights) were attributed to UBS AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

#### **April 2, 2009**

"UBS AG, Zürich, Switzerland, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on March 26, 2009 was below the threshold of 3 % and now amounts to 2.48 % (777,804 voting rights). Thereof 0.97 % (305,747 voting rights) were attributed to UBS AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

#### **April 7, 2009**

1. "Fidelity Investment Trust, Boston, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on April 2, 2009 was below the threshold of 3 % and now amounts to 2.73 % (856,715 voting rights).

2. Fidelity Management & Research Company, Boston, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on April 3, 2009 was below the threshold of 3 % and now amounts to 2.77 % (870,918 voting rights). The voting rights were attributed to Fidelity Management & Research Company pursuant to sec. 22 (1) sentence 1 no. 6 WpHG."

#### **May 4, 2009**

1. "GE Asset Management Incorporated, Stamford, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 3, 2008 exceeded the threshold of 3 % and now amounts to 3.02 % (947,659 voting rights). The voting rights were attributed to GE Asset Management Incorporated pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
2. GE Asset Management Incorporated, Stamford, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on November 18, 2008 exceeded the threshold of 5 % and now amounts to 6.10 % (1,915,054 voting rights). The voting rights were attributed to GE Asset Management Incorporated pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
3. GE Asset Management Incorporated, Stamford, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on April 1, 2009 exceeded the threshold of 5 % and now amounts to 4.24 % (1,331,547 voting rights). The voting rights were attributed to GE Asset Management Incorporated pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
4. GE Asset Management Incorporated, Stamford, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on April 28, 2009 exceeded the threshold of 3 % and now amounts to 2.94 % (924,572 voting rights). The voting rights were attributed to GE Asset Management Incorporated pursuant to sec. 22 (1) sentence 1 no. 6 WpHG."

#### **May 19, 2009**

"FMR LLC, Boston, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on May 13, 2009 was below the threshold of 3 % and now amounts to 2.89 % (908,224 voting rights). All voting rights were attributed to FMR LLC pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

#### **May 19, 2009**

1. "Morgan Stanley, Wilmington, USA, notified us pursuant to sec. 21 (1) WpHG in conjunction with sec. 24 WpHG that its share of voting rights in Gerresheimer AG on May 6, 2009 exceeded the threshold of 3 % and now amounts to 3.01 % (945,857 voting rights). All voting rights were attributed to Morgan Stanley pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
2. Morgan Stanley, Wilmington, USA, notified us pursuant to sec. 21 (1) WpHG in conjunction with sec. 24 WpHG that its share of voting rights in Gerresheimer AG on May 12, 2009 was below the threshold of 3 % and now amounts to 2.99 % (939,863 voting rights). All voting rights were attributed to Morgan Stanley pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
3. Morgan Stanley, Wilmington, USA, notified us pursuant to sec. 21 (1) WpHG in conjunction with sec. 24 WpHG that its share of voting rights in Gerresheimer AG on May 15, 2009 exceeded the threshold of 3 % and now amounts to 3.07 % (964,470 voting rights). All voting rights were attributed to Morgan Stanley pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

**May 25, 2009**

"Fidelity Funds SICAV, Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on May 18, 2009 was below the threshold of 5 % and now amounts to 4.96 % (1,558,646 voting rights)."

**May 25, 2009**

"Morgan Stanley, Wilmington, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on May 18, 2009 was below the threshold of 3 % and now amounts to 2.99 % (941,869 voting rights). All voting rights were attributed to Morgan Stanley pursuant to sec. 22(1) sentence 1 no. 1 WpHG."

**June 10, 2009**

1. "Eton Park Master Fund Ltd., Grand Cayman, Cayman Islands, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 4, 2009 exceeded the threshold of 5 % and now amounts to 5.17 % (1,622,719 voting rights).
2. Eton Park Overseas Fund Ltd., Grand Cayman, Cayman Islands, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG June 4, 2009 exceeded the threshold of 5 % and now amounts to 5.17 % (1,622,719 voting rights). All voting rights were attributed to Eton Park Overseas Fund Ltd. by Eton Park Master Fund Ltd., Grand Cayman, Cayman Islands, pursuant to sec. 22(1) sentence 1 no. 1 WpHG."

**June 25, 2009**

1. "FIL Limited, Hamilton, Bermuda, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 5 % and now amounts to 4.96 % (1,557,607 voting rights). All voting rights were attributed to FIL Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG.
2. Fidelity Investments International, Hildenborough, Kent, UK, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 5 % and now amounts to 4.94 % (1,551,798 voting rights). All voting rights were attributed to Fidelity Investments International pursuant to sec. 22(1) sentence 1 no. 6 WpHG.
3. Fidelity Investment Management Limited, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 5 % and now amounts to 4.96 % (1,557,607 voting rights). All voting rights were attributed to Fidelity Investment Management Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
4. Fidelity Funds SICAV, Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 3 % and now amounts to 2.90 % (910,482 voting rights)."

**July 3, 2009**

1. "FIL Limited, Hamilton, Bermuda, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 1, 2009 was below the threshold of 3 % and now amounts to 2.82 % (885,722 voting rights). All voting rights were attributed to FIL Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG.

2. Fidelity Investments International, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 1, 2009 was below the threshold of 3 % and now amounts to 2.81 % (882,513 voting rights). All voting rights were attributed to Fidelity Investments International pursuant to sec. 22(1) sentence 1 no. 6 WpHG.
3. Fidelity Investment Management Limited, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 1, 2009 was below the threshold of 3 % and now amounts to 2.82 % (885,722 voting rights). All voting rights were attributed to Fidelity Investment Management Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG."

#### **July 10, 2009**

1. "Tremblant Partners Master Fund L.P., Grand Cayman, Cayman Islands, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 3, 2009 exceeded the threshold of 3 % and now amounts to 3.70 % (1,162,877 voting rights).
2. Tremblant Holdings LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 3, 2009 exceeded the thresholds of 3 % and 5 % and now amounts to 5.06 % (1,589,113 voting rights). The voting rights were attributed to Tremblant Holdings LLC inter alia by Tremblant Partners Master Fund L.P., whose share of voting rights in Gerresheimer AG amounted to 3 % or more, pursuant to sec. 22(1) sentence 1 no. 1 WpHG."

#### **July 10, 2009**

"Deutsche Bank AG notified us pursuant to sec. 21(1) and sec. 24 WpHG in conjunction with sec. 32 (2) InvG that the share of voting rights of its subsidiary DWS Investment GmbH, Frankfurt am Main, Germany, in Gerresheimer AG on July 7, 2009 was below the threshold of 3 % and now amounts to 2.99 % (938,050 voting rights)."

#### **July 17, 2009**

"Correction of the announcements published on June 25, 2009 and July 3, 2009

1. FIL Investment Management Limited, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 5 % and now amounts to 4.96 % (1,557,607 voting rights). All voting rights were attributed to FIL Investment Management Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
2. FIL Investment Management Limited, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 1, 2009 was below the threshold of 3 % and now amounts to 2.82 % (885,722 voting rights). All voting rights were attributed to FIL Investment Management Limited pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG."

#### **July 22, 2009**

1. "Pennant General Partner L.L.C., Chatham, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 15, 2009 exceeded the threshold of 3 % and now amounts to 3.06 % (961,302 voting rights). The voting rights were attributed to Pennant General Partner L.L.C. pursuant to sec. 22(1) sentence 1 no. 1 WpHG.

2. Pennant Capital Management L.L.C., Chatham, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on July 15, 2009 exceeded the threshold of 3 % and now amounts to 3,06 % (961,302 voting rights). The voting rights are attributed to Pennant Capital Management L.L.C. pursuant to sec. 22(1) sentence 1 no. 6 WpHG.
3. Mr. Alan Fournier, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on July 15, 2009 exceeded the threshold of 3 % and now amounts to 3.06 % (961,302 voting rights). All voting rights were attributed to Mr. Fournier pursuant to sec. 22(1) sentence 1 no. 1 WpHG by Pennant General Partner L.L.C. and also pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG."

### **August 12, 2009**

1. "Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights).
2. Sageview Capital Master L.P., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Sageview Capital Master L.P. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG by Sageview Capital Luxembourg S.à r.l.
3. Sageview Capital GenPar Ltd., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Sageview Capital GenPar Ltd. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital GenPar Ltd. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l. and Sageview Capital Master L.P.
4. Sageview Capital GenPar L.P., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Sageview Capital GenPar L.P. pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital GenPar L.P. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P. and Sageview Capital GenPar Ltd.
5. Sageview Capital MGP LLC, Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Sageview Capital MGP LLC pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to it are held by Sageview Capital MGP LLC through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd. and Sageview Capital GenPar L.P.
6. Mr. Scott M. Stuart, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Mr. Stuart pursuant to sec. 22(1) sentence 1 no. 1 in conjunction with sec. 22(1) sentence 3 WpHG. The voting rights attributed to him are held by Mr. Stuart through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.

7. Mr. Edward A. Gilhuly, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on August 7, 2009 exceeded the threshold of 10 % and now amounts to 10.01 % (3,144,309 voting rights). All voting rights were attributed to Mr. Gilhuly pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to him are held by Mr. Gilhuly through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.”

#### **August 12, 2009**

“Correction of the announcements published on June 25, 2009 and July 3, 2009

1. FIL Investments International, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 18, 2009 was below the threshold of 5 % and now amounts to 4.94 % (1,551,798 voting rights). All voting rights were attributed to FIL Investments International pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
2. FIL Investments International, Hildenborough, Kent, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on July 1, 2009 was below the threshold of 3 % and now amounts to 2.81 % (882,513 voting rights). All voting rights were attributed to FIL Investments International pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.”

#### **September 8, 2009**

“On August 11, 2009, Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, Sageview Capital Master L.P., Greenwich, USA, Sageview Capital GenPar Ltd., Greenwich, USA, Sageview Capital GenPar L.P., Greenwich, USA, Sageview Capital MGP LLC, Greenwich, USA, Mr. Scott M. Stuart, USA, and Mr. Edward A. Gilhuly, USA, notified us pursuant to sec. 21 (1) and sec. 22 WpHG that the share of voting rights of these companies and persons in Gerresheimer AG, Benrather Strasse 18-20, 40213 Düsseldorf, on August 7, 2009 exceeded the threshold of 10 %.

Supplementary to this notification, Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, Sageview Capital Master L.P., Greenwich, USA, Sageview Capital GenPar Ltd., Greenwich, USA, Sageview Capital GenPar L.P., Greenwich, USA, Sageview Capital MGP LLC, Greenwich, USA, Mr. Scott M. Stuart, USA, and Mr. Edward A. Gilhuly, USA, notified us pursuant to sec. 27a (1) WpHG on September 4, 2009 – each of the aforementioned companies and persons on their own behalf – as follows:

1. The investment serves the purpose of earning trading profits.
2. It is intended to purchase or otherwise acquire further voting rights within the next twelve months.
3. There is no objective to exercise influence over the composition of the administration, management and supervisory bodies of Gerresheimer AG.
4. There is no objective to achieve any substantial change in the capital structure of Gerresheimer AG, particularly with regard to the relationship of equity and external financing or the dividend policy.
5. The funds used for acquisition of the voting rights come solely from internal resources.”

#### **September 8, 2009**

1. “Henderson Global Investors Limited, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 25, 2009 exceeded the threshold of 3 % and now amounts to 3.11 % (976,495 voting rights). All voting rights were attributed to Henderson Global Investors Limited pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.

2. Henderson Group plc, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 25, 2009 exceeded the threshold of 3 % and now amounts to 3.11 % (976,495 voting rights). All voting rights were attributed to Henderson Group plc pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
3. Henderson Global Investors (Holdings) Plc, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 25, 2009 exceeded the threshold of 3 % and now amounts to 3.11 % (976,495 voting rights). All voting rights were attributed to Henderson Global Investors (Holdings) Plc pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

#### **September 14, 2009**

1. "Henderson Global Investors Limited, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 10, 2009 was below the threshold of 3 % and now amounts to 2.93 % (920,606 voting rights). All voting rights were attributed to Henderson Global Investors Limited pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
2. Henderson Group plc, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 10, 2009 was below the threshold of 3 % and now amounts to 2.93 % (920,606 voting rights). All voting rights were attributed to Henderson Group plc pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
3. Henderson Global Investors (Holdings) Plc, London, UK, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 10, 2009 was below the threshold of 3 % and now amounts to 2.93 % (920,606 voting rights). All voting rights were attributed to Henderson Global Investors (Holdings) Plc pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

#### **September 23, 2009**

1. "Tremblant Capital LP, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 18, 2009 exceeded the threshold of 5 % and now amounts to 5.06 % (1,589,113 voting rights). All voting rights are attributable to Tremblant Capital LP pursuant to sec. 22 (1) sentence 1 no. 6 WpHG. Voting rights were attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounted to 3 % or more: Tremblant Partners Ltd.
2. Tremblant Capital LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 18, 2009 exceeded the threshold of 5 % and now amounts to 5.06 % (1,589,113 voting rights). All voting rights are attributable to Tremblant Capital LLC pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Voting rights were attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounted to 3 % or more: Tremblant Partners Ltd.
3. Tremblant Capital LP, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 15, 2009 was below the threshold of 5 % and now amounts to 4.86 % (1,526,521 voting rights). All voting rights are attributable to Tremblant Capital LP pursuant to sec. 22 (1) sentence 1 no. 6 WpHG. Voting rights were attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounted to 3 % or more: Tremblant Partners Master Fund L.P.



4. Tremblant Capital LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 15, 2009 was below the threshold of 5 % and now amounts to 4.86 % (1,526,521 voting rights). All voting rights are attributable to Tremblant Capital LLC pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Voting rights were attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounted to 3 % or more: Tremblant Partners Master Fund L.P.
5. Tremblant Holdings LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on September 15, 2009 was below the threshold of 5 % and now amounts to 4.86 % (1,526,521 voting rights). All voting rights are attributable to Tremblant Holdings LLC pursuant to sec. 22 (1) sentence 1 no. 1 WpHG. Attributed voting rights are held through the following company which is controlled by it and whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Tremblant Partners Master Fund L.P.”

#### **October 7, 2009**

“cominvest Asset Management GmbH, Frankfurt am Main, Germany, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 1, 2009 was below the threshold of 3 % and now amounts to 2.96 % (929.925 voting rights). Thereof 0.45 % (142,054 voting rights) are attributable to cominvest Asset Management GmbH pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.”

#### **October 15, 2009**

1. “Correction of our announcement published on January 14, 2008  
Mr. Brett Barakett, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on January 10, 2008 exceeded the threshold of 3 % and now amounts to 3.30 % (1,036,200 voting rights). All voting rights are attributable to Mr. Barakett pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.65 % (204,488 voting rights) are also attributable pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
2. Correction of our announcement published on October 1, 2008  
Mr. Brett Barakett, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on September 19, 2008 exceeded the threshold of 5 % and now amounts to 5.08 % (1,594,476 voting rights). All voting rights are attributable to Mr. Barakett pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.98 % (307,458 voting rights) are also attributable to him pursuant to sec. 22 (1) sentence 1 no. 1 WpHG. Voting rights are thus attributed to Mr. Barakett by the following shareholder, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Tremblant Partners Ltd.
3. Correction of our announcement published on December 15, 2008  
Mr. Brett Barakett, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on September 29, 2008 was below the threshold of 5 % and now amounts to 4.96 % (1,557,303 voting rights). All voting rights are attributable to Mr. Barakett pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.96 % (301,248 voting rights) are also attributable to him pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.

4. Correction of our announcement published on February 5, 2009

Mr. Brett Barakett, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on January 29, 2009 exceeded the threshold of 5 % and now amounts to 6.29 % (1,974,499 voting rights). All voting rights are attributable to Mr. Barakett pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG. Thereof 1.31 % (410,515 voting rights) are also attributable to him pursuant to sec. 22(1) sentence 1 no. 1 WpHG.”

**October 20, 2009**

“Tremblant Partners Master Fund LP, Grand Cayman, Cayman Islands, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on October 14, 2009 was below the threshold of 3 % and now amounts to 2.96 % (930,740 voting rights).”

**October 23, 2009**

“cominvest Asset Management GmbH, Frankfurt am Main, Germany, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on October 20, 2009 exceeded the threshold of 3 % and now amounts to 3.02 % (948,812 voting rights). Thereof 0.48 % (150,654 voting rights) are attributable to cominvest Asset Management GmbH pursuant to sec. 22(1) sentence 1 no. 6 WpHG.”

**October 26, 2009**

1. “Neuberger Berman Holdings LLC (formerly NB1 LLC), New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on May 4, 2009 exceeded the threshold of 3 % and now amounts to 3.15 % (988,923 voting rights). All voting rights are attributable to Neuberger Berman Holdings LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
2. Neuberger Berman Group LLC, New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on May 4, 2009 exceeded the threshold of 3 % and now amounts to 3.15 % (988,923 voting rights). All voting rights are attributable to Neuberger Berman Group LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
3. NBSH Acquisition LLC, New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on May 4, 2009 exceeded the threshold of 3 % and now amounts to 3.15 % (988,923 voting rights). All voting rights are attributable to NBSH Acquisition LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
4. LB Hercules Holdings LLC (formerly Neuberger Berman Holdings LLC, and before that Neuberger Berman Inc.), New York, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on May 4, 2009 was below the threshold of 3 % and now amounts to 0.00 % (0 voting rights).”

**October 26, 2009**

1. “Mr. Clifton S. Robbins, USA, notified us pursuant to sec. 21(1) WpHG that his share of voting rights in Gerresheimer AG on October 16, 2009 exceeded the threshold of 3 % and now amounts to 3.18 % (999,047 voting rights). All voting rights are attributable to Mr. Robbins pursuant to sec. 22(1) sentence 1 no. 1 WpHG through Blue Harbour GP LLC and also pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.

2. Blue Harbour GP LLC, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 16, 2009 exceeded the threshold of 3 % and now amounts to 3.18 % (999,047 voting rights). All voting rights are attributable to Blue Harbour GP LLC pursuant to sec. 22(1) sentence 1 no. 1 WpHG.
3. Blue Harbour Holdings LLC, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 16, 2009 exceeded the threshold of 3 % and now amounts to 3.18 % (999,047 voting rights). All voting rights are attributable to Blue Harbour Holdings LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.
4. Blue Harbour Group LP, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 16, 2009 exceeded the threshold of 3 % and now amounts to 3.18 % (999,047 voting rights). All voting rights are attributable to Blue Harbour Group LP pursuant to sec. 22(1) sentence 1 no. 6 WpHG."

#### **November 4, 2009**

1. "Blue Harbour Strategic Value Partners Offshore Ltd., Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on October 23, 2009 exceeded the threshold of 3 % and now amounts to 3.13 % (983,904 voting rights). All voting rights are attributable to Blue Harbour Strategic Value Partners Offshore Ltd. pursuant to sec. 22(1) sentence 1 no. 1 WpHG through Blue Harbour Strategic Value Partners Master Fund LP.
2. Blue Harbour Strategic Value Partners Master Fund LP, Greenwich, USA, notified us pursuant to sec. 21(1) WpHG that its share of voting rights in Gerresheimer AG on October 23, 2009 exceeded the threshold of 3 % and now amounts to 3.13 % (983,904 voting rights).
3. Mr. Clifton S. Robbins, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on October 27, 2009 exceeded the threshold of 5 % and now amounts to 5.02 % (1,576,197 voting rights). All voting rights are attributable to Mr. Robbins pursuant to sec. 22 (1) sentence 1 no. 1 WpHG. Voting rights attributed are held through the following companies controlled by him, whose share of voting rights in Gerresheimer AG amounts to 3 % or more in each case: Blue Harbour GP LLC and Blue Harbour Strategic Value Partners Master Fund LP. All voting rights are attributable to Mr. Robbins pursuant also to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG. Voting rights are attributed to him by the following shareholder, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Blue Harbour Strategic Value Partners Master Fund LP.
4. Blue Harbour GP LLC, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 27, 2009 exceeded the threshold of 5 % and now amounts to 5.02 % (1,576,197 voting rights). All voting rights are attributable to Blue Harbour GP LLC pursuant to sec. 22(1) sentence 1 no. 1 WpHG. Voting rights attributed are held through the following company controlled by it, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Blue Harbour Strategic Value Partners Master Fund LP.
5. Blue Harbour Holdings LLC, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 27, 2009 exceeded the threshold of 5 % and now amount to 5.02 % (1,576,197 voting rights). All voting rights are attributable to Blue Harbour Holdings LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG. Voting rights are attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Blue Harbour Strategic Value Partners Master Fund LP.

6. Blue Harbour Group LP, Greenwich, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on October 27, 2009 exceeded the threshold of 5 % and now amounts to 5.02 % (1,576,197 voting rights). All voting rights are attributable to Blue Harbour Group LP pursuant to sec. 22(1) sentence 1 no. 6 WpHG. Voting rights are attributed to it by the following shareholder, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Blue Harbour Strategic Value Partners Master Fund LP.”

#### **November 19, 2009**

1. “Eton Park Fund L.P., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on November 5, 2009 exceeded the threshold of 3 % and now amounts to 3.06 % (959,865 voting rights).
2. Eton Park Associates L.P., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on November 5, 2009 exceeded the threshold of 3 % and now amounts to 3.06 % (959,865 voting rights). All voting rights are attributable to Eton Park Associates L.P. pursuant to sec. 22(1) sentence 1 no. 1 WpHG. Attributed voting rights are held through the following company controlled by it, whose share of voting rights in Gerresheimer AG amounts to 3 % or more: Eton Park Fund L.P.
3. Eton Park Associates L.L.C., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on November 5, 2009 exceeded the threshold of 3 % and now amounts to 3.06 % (959,865 voting rights). All voting rights are attributable to Eton Park Associates L.L.C. pursuant to sec. 22(1) sentence 1 no. 1 WpHG. Voting rights attributed are held through the following companies controlled by it, whose share of voting rights in Gerresheimer AG amounts to 3 % or more in each case: Eton Park Fund L.P. and Eton Park Associates L.P.”

#### **Events after closing date:**

#### **December 7, 2009**

“cominvest Asset Management GmbH, Frankfurt am Main, Germany, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 1, 2009 was below the threshold of 3 % and now amounts to 2.94 % (922,723 voting rights). Thereof 0.30 % (94.852 voting rights) are attributable to cominvest Asset Management GmbH pursuant to sec. 22(1) sentence 1 no. 6 WpHG.”

#### **December 14, 2009**

1. “Tremblant Capital LP, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 7, 2009 exceeded the threshold of 5 % and now amounts to 5.60 % (1,758,793 voting rights). All voting rights are attributable to Tremblant Capital LP pursuant to sec. 22(1) sentence 1 no. 6 WpHG.
2. Tremblant Capital LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 7, 2009 exceeded the threshold of 5 % and now amounts to 5.60 % (1,758,793 voting rights). All voting rights are attributable to Tremblant Capital LLC pursuant to sec. 22(1) sentence 1 no. 6 WpHG in conjunction with sec. 22(1) sentence 2 WpHG.

3. Tremblant Holdings LLC, New York, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 7, 2009 exceeded the threshold of 5 % and now amounts to 5.60 % (1,758,793 voting rights). All voting rights are attributable to Tremblant Holdings LLC pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

#### **December 18, 2009**

1. "Eton Park Fund L.P., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 11, 2009 exceeded the threshold of 3 % and now amounts to 2.61 % (819,865 voting rights).
2. Eton Park Associates L.P., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 11, 2009 was below the threshold of 3 % and now amounts to 2.61 % (819,865 voting rights). All voting rights are attributable to Eton Park Associates L.P. pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
3. Eton Park Associates L.L.C., Dover, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 11, 2009 was below the threshold of 3 % and now amounts to 2.61 % (819,865 voting rights). All voting rights are attributable to Eton Park Associates L.L.C. pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

#### **January 5, 2010**

1. "Pennant General Partner L.L.C., Chatham, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 20, 2009 was below the threshold of 3 % and now amounts to 2.97 % (931,503 voting rights). All voting rights were attributed to Pennant General Partner L.L.C. pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
2. Pennant Capital Management L.L.C., Chatham, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on December 30, 2009 was below the threshold of 3 % and now amounts to 2.97 % (931,503 voting rights). All voting rights were attributed to Pennant Capital Management L.L.C. pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
3. Mr. Alan Fournier, USA, notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on December 30, 2009 was below the threshold of 3 % and now amounts to 2.97 % (931,503 voting rights). All voting rights were attributed to Mr. Fournier pursuant to sec. 22 (1) sentence 1 no. 1 WpHG and also pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

#### **(27) Audit and Consulting Fees**

The auditor's fees recognized in the financial year amounted to EUR 129k (prior year: EUR 155k) for the audit of financial statements, EUR 17k (prior year: EUR 249k) for tax advisory services and EUR 0k (prior year: EUR 55k) for other services.

**(28) Corporate Governance**

On September 9, 2009, the Management Board and Supervisory Board of Gerresheimer AG jointly issued the declaration of compliance with the recommendations of the German Corporate Governance Code as amended on June 18, 2009 in accordance with sec. 161 AktG. The declaration can be accessed by the shareholders at any time on the Company's website ([www.gerresheimer.de](http://www.gerresheimer.de)).

**(29) Events after the Balance Sheet Date**

There were no significant subsequent events affecting the net assets, financial position or results of operations of Gerresheimer AG.

**(30) Group Relationships**

As a parent company within the meaning of sec. 290 HGB, Gerresheimer AG must prepare consolidated financial statements. Pursuant to sec. 315a HGB, Gerresheimer AG prepares consolidated financial statements in accordance with IFRS.

Düsseldorf, Germany, January 18, 2010

Gerresheimer AG  
The Management Board

# RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of assets, liabilities, financial position and profit or loss of the Company, and the management report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal opportunities and risks associated with the expected development of the Company.

Düsseldorf, January 18, 2010

The Management Board



Dr. Axel Herberg



Hans-Jürgen Wiecha



Uwe Röhrhoff



Dr. Max Raster



Andreas Schütte

# AUDIT OPINION

We have audited the annual financial statements - comprising the balance sheet, the income statement and the notes to the financial statements - together with the bookkeeping system, and the management report of Gerresheimer AG, Düsseldorf/Germany, for the business year from 1 December 2008 to 30 November 2009. The maintenance of the books and records and the preparation of the annual financial statements and management report in accordance with German commercial law are the responsibility of the Company's Board of Directors. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and on the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ["German Commercial Code"] and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer. Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements of Gerresheimer AG, Düsseldorf/Germany, comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of the Company in accordance with German principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

Düsseldorf, 18 January 2010

Deloitte & Touche GmbH  
Wirtschaftsprüfungsgesellschaft

Ulrich Harnacke	Hans Peter Bork
Wirtschaftsprüfer	Wirtschaftsprüfer
(German Public Auditor)	(German Public Auditor)



# LIST OF SHAREHOLDINGS

in EUR/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
<b>Direct equity investments</b>				
Gerresheimer Holdings GmbH, Düsseldorf, Germany <sup>b)</sup>	100.00 %	EUR m	117.1	<sup>d)</sup>
<b>Indirekte Beteiligung</b>				
<b>Asia</b>				
Gerresheimer Shuangfeng Pharmaceutical Glass (Danyang) Co. Ltd., Danyang, Jiangsu (China)	60.00 %	RMB m	166.6	8.26
Gerresheimer Shuangfeng Pharmaceutical Packaging (Zhenjiang) Co. Ltd., Zhenjiang, Jiangsu (China)	60.00 %	RMB m	31.2	5.04
Gerresheimer Wilden Asia Medical and Technical Plastic Systems Co. Ltd., Wang Niu Dun Town, Dongguan City (China)	100.00 %	RMB m	13.8	-4.65
Kimble Bomex (Beijing) Glass Co. Ltd., Peking (China)	70.00 % <sup>g)</sup>	RMB m	16.5	-16.40
Kimble Bomex (Beijing) Labware Co. Ltd., Peking (China)	70.00 % <sup>g)</sup>	RMB m	3.6	-1.88
<b>Europe</b>				
DSTR S.L., Zaragoza (Spain)	100.00 %	EUR m	0.8	-0.08
Gerresheimer Bauglas GmbH, Düsseldorf, Germany <sup>b), h)</sup>	100.00 %	EUR m	0.0	<sup>d)</sup>
Gerresheimer Boleslawiec S.A., Boleslawiec (Poland)	100.00 %	PLN m	77.2	17.33
Gerresheimer Bünde GmbH, Bünde/Westfalen, Germany <sup>b)</sup>	100.00 %	EUR m	14.1	<sup>d)</sup>
Gerresheimer Chalon S.A., Chalon-sur-Saône (France)	100.00 %	EUR m	-0.6	-1.33
Gerresheimer Denmark A/S, Vaerloese (Denmark)	100.00 %	DKK m	7.9	-2.54
Gerresheimer Essen GmbH, Essen-Steele, Germany <sup>b)</sup>	100.00 %	EUR m	4.1	<sup>d)</sup>
GERRESHEIMER GLAS GmbH, Düsseldorf, Germany <sup>b)</sup>	100.00 %	EUR m	189.3	<sup>d)</sup>
Gerresheimer Group GmbH, Düsseldorf, Germany <sup>b)</sup>	100.00 %	EUR m	117.1	<sup>d)</sup>
Gerresheimer Hallenverwaltungs GmbH, Düsseldorf, Germany <sup>h)</sup>	100.00 %	EUR m	0.0	<sup>d)</sup>
Gerresheimer Hallenverwaltungs GmbH & Co., Objekt Lohr/Main KG, Düsseldorf, Germany	100.00 %	EUR m	1.2	0.13
Gerresheimer Hallenverwaltungs GmbH & Co., Objekt Düsseldorf, Germany KG, Düsseldorf, Germany	100.00 %	EUR m	2.2	0.15
Gerresheimer Lohr GmbH, Lohr/Main <sup>b)</sup>	100.00 %	EUR m	5.3	<sup>d)</sup>
Gerresheimer Momignies S.A., Momignies (Belgium)	99.00 %	EUR m	8.8	-3.52
Gerresheimer Moulded Glass GmbH, Tettau/Upper Franconia, Germany <sup>b), h)</sup>	100.00 %	EUR m	0.0	<sup>d)</sup>
Gerresheimer Pisa S.p.A., Pisa (Italy)	100.00 %	EUR m	10.6	1.59
Gerresheimer Plastic Packaging AB, Malmö (Sweden)	100.00 %	SEK m	0.2	0.09

in EUR/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
Gerresheimer Plastic Packaging SAS, Besançon (France)	100.00 %	EUR m	3.8	0.16
Gerresheimer Spain S.L.U., Madrid (Spain)	100.00 %	EUR m	19.3	-0.11
Gerresheimer Tettau GmbH, Tettau/Upper Franconia, Germany <sup>b)</sup>	100.00 %	EUR m	11.4	<sup>d)</sup>
Gerresheimer UK Ltd., Reading (U.K.)	100.00 %	GBP m	14.3	-0.43
Gerresheimer Vaerloese A/S, Vaerloese (Denmark)	100.00 %	DKK m	34.1	2.60
Gerresheimer Valencia S.L.U., Valencia (Spain)	99.82 %	EUR m	4.4	0.01
Gerresheimer Wertheim GmbH, Wertheim, Germany <sup>b)</sup>	100.00 %	EUR m	1.1	<sup>d)</sup>
Gerresheimer Wilden AB, Ronneby (Sweden)	100.00 %	SEK m	-37.3	-1.85
Gerresheimer Wilden AG, Küssnacht (Switzerland)	100.00 %	CHF m	27.2	7.45
Gerresheimer Wilden Czech spol. s r.o., Horšovský Týn (Czech Republic)	100.00 %	CZK m	403.0	152.38
Gerresheimer Wilden GmbH, Regensburg, Germany <sup>b)</sup>	100.00 %	EUR m	277.3	<sup>d)</sup>
Gerresheimer Wilden Medical Plastic Systems GmbH, Regensburg, Germany <sup>c), h)</sup>	100.00 %	EUR m	0.0	0.00
Gerresheimer Wilden Werkzeug- und Automati- sierungstechnik GmbH, Wackersdorf, Germany <sup>b)</sup>	100.00 %	EUR m	0.5	<sup>d)</sup>
Nouvelles Verreries de Momignies France S.A.R.L, Fourmies (France) <sup>h)</sup>	99.00 %	EUR m	0.0	0.01
Gerresheimer Zaragoza S.A., Epila (Spain)	99.82 %	EUR m	7.1	-0.54
Scherf Präzision Europa GmbH, Meiningen-Dreissigacker, Germany	100.00 % <sup>g)</sup>	EUR m	4.2	0.31
Société Parachèvement du Nord S.A.R.L. en liquidation judiciaire, Fourmies (France) <sup>f)</sup>	99.00 %	EUR m		
VR-Leasing SALMO GmbH & Co. KG, Eschborn, Germany <sup>c), e), i)</sup>	100.00 %	EUR m	-0.3	0.00
<b>America</b>				
Gerresheimer Buenos Aires S.A., Buenos Aires (Argentinien)	99.82 %	ARS m	6.6	1.12
Gerresheimer Glass Inc., Vineland, NJ (USA)	100.00 %	USD m	90.8	3.01
Gerresheimer Mexico Holding LLC., Wilmington, DE (USA) <sup>a), h)</sup>	100.00 %	USD m	0.0	1.92
Gerresheimer MH Inc., Wilmington, DE (USA) <sup>a)</sup>	100.00 %	USD m	18.7	1.95
Gerresheimer Plásticos São Paulo Ltda., São Paulo (Brasil)	100.00 %	BRL m	49.2	-0.68
Gerresheimer Querétaro S.A., Querétaro (Mexico) <sup>a)</sup>	100.00 %	MXN m	18.7	2.00
Kimble Chase Life Science and Research Products LLC., Vineland, NJ (USA) <sup>a)</sup>	51.00 %	USD m		
Kimble Kontes LLC., Vineland, NJ (USA) <sup>a)</sup>	100.00 % <sup>g)</sup>	USD m		
Kontes Mexico S. de R.L. de C.V., Querétaro (Mexico) <sup>a)</sup>	100.00 % <sup>g)</sup>	MXN m	52.3	3.58
Nouvelles Verreries de Momignies Inc., Larchmont, NY (USA) <sup>f)</sup>	99.00 %	USD m		

in EUR/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
Gerresheimer Wilden Comércio de Sistemas Plásticos Medicinais Brasil Ltda., São Paulo (Brasil)	100.00 %	BRL m	11.2	-0.05
Gerresheimer Wilden Plastics (USA) LP, Peachtree City, Georgia (USA)	100.00 %	USD m	3.0	-2.04
Gerresheimer Wilden Plastics Inc., Peachtree City, Georgia (USA) <sup>h)</sup>	100.00 %	USD m	0.0	-0.02
<b>Associated companies</b>				
Beijing Gerresheimer Glass Co., Ltd., Huangcun, Peking (China)	45.70 %	RMB m	64.1	1.94
Gerresheimer Wilden Tooling Services LLC, Peachtree City, Georgia (USA) <sup>d)</sup>	30.00 %	USD m	0.3	0.11
Proform CNC Nastrojarna spol. s r.o., Horšovský Týn (Czech Republic) <sup>c)</sup>	30.15 %	CZK m	3.8	0.02

- a) The companies are disclosed in the subgroup Gerresheimer Glass Inc. as a consolidated item  
 b) In accordance with Sec. 264 III HGB, the companies are exempt from the obligation to prepare a management report and to publish financial statements  
 c) Result less than EUR k 5  
 d) A profit and loss transfer agreement is in place  
 e) Gerresheimer Wilden GmbH is the limited partner  
 f) The company no longer prepares financial statements  
 g) The disclosures on the shareholdings represent the direct investment of Kimble Chase Life Science and Research Products LLC., Vineland, NJ, USA  
 h) Equity less than 50 (currency in '000)  
 i) In accordance with Sec. 264 b HGB, the company is exempt from the obligation to publish financial statements

The closing rate can be used to translate the local currency equity amount into euro. Income/loss can be converted to euro with the average rate.

in EUR	Closing rate	Average rate
	<b>Nov. 30, 2009</b>	<b>2009</b>
1 ARS	0.1747	0.1954
1 BRL	0.3809	0.3519
1 CHF	0.6635	0.6629
1 CZK	0.0383	0.0379
1 DKK	0.1344	0.1343
1 GBP	1.0970	1.1211
1 MXN	0.0516	0.0533
1 PLN	0.2413	0.2322
1 RMB	0.0975	0.1057
1 SEK	0.0957	0.0942
1 USD	0.6656	0.7223

# SUPERVISORY BOARD AND MANAGEMENT BOARD

## SUPERVISORY BOARD

Financial Year 2009 (December 1, 2008 to November 30, 2009)

### **Gerhard Schulze**

Chairman of the Supervisory Board  
Diplom-Betriebswirt, Mönchengladbach  
b) Wickeder Westfalenstahl GmbH (Chairman)  
WiBo Holding GmbH (Chairman)

### **Gottlieb Förster**

Deputy Chairman of the Supervisory Board  
Union Secretary, IG Bergbau, Chemie, Energie  
(Mining, Chemical and Energy Industrial Union),  
Hanover  
a) Aurubis AG  
Chemie Pensionsfonds AG (until May 31, 2009)  
b) Currenta GmbH & Co. OHG (Deputy Chairman)

### **Lydia Armer**

Chairwoman of the Company Works Council of  
Gerresheimer Wilden GmbH, Pfreimd  
a) Gerresheimer Wilden GmbH

### **Günter Fehn**

Chairman of the Company Works Council of  
Gerresheimer Tettau GmbH, Tettau

### **Olaf Grädler**

Head of Personnel, Gerresheimer Bünde GmbH, Bünde  
b) AG der Wirtschaft für berufliche Weiterbildung  
im Kreis Herford e.V.  
Arbeitgeberverband der deutschen Glasindustrie  
(Member of the Social Panel)

### **Reiner Ludwig**

Chairman of the Company Works Council of  
Gerresheimer Lohr GmbH, Lohr

### **Hans Peter Peters**

Vice Chairman Lincoln International Group,  
Frankfurt am Main  
b) Lincoln International AG (Chairman)  
(until October 1, 2009)  
Lincoln International S.A.S., France (Chairman)

Lincoln International LLP., United Kingdom  
Deutsches Aktieninstitut e.V.  
German Mid-cap Fonds (GMF) (Chairman)  
Ondas Media S.A., Spain

### **Dr. Gerhard Prante**

Retired Agricultural Scientist, Hofheim  
a) Bayer CropScience AG  
Allessa Chemie GmbH  
b) Lincoln International AG

### **Doug Rogers**

Managing Partner, International Healthcare  
Partners, New York  
b) Charles River Laboratories International  
Inc., USA

### **Harald Sikorski**

Deputy Head, Landesbezirk Bayern, IG Bergbau,  
Chemie, Energie (Mining, Chemical and Energy  
Industrial Union), Munich  
a) Südsalz GmbH

### **Theodor Stuth**

Auditor and Certified Tax Advisor, Neuss  
b) Wickeder Westfalenstahl GmbH  
WiBo Holding GmbH (since April 1, 2009)

### **Udo J. Vetter**

Pharmacist und General Partner of  
UV-Cap GmbH & Co. KG, Ravensburg  
a) EDT AG (Chairman)  
ITM AG (Chairman)  
b) Vetter Pharma Fertigungs GmbH & Co. KG  
(Chairman)  
Paschal Werk G. Maier GmbH (Chairman)  
Medisynthana GmbH (Chairman)  
Atoll GmbH (Chairman)  
HSM GmbH & Co. KG  
SeaLionPharma Pte. Ltd., Singapore  
Gland Pharma Pte. Ltd., India

- a) Membership in Supervisory Boards according to German legal regulations  
b) Membership in comparable domestic and foreign control boards of economic enterprises

## MANAGEMENT BOARD

Financial Year 2009 (December 1, 2008 to November 30, 2009)

### Dr. Axel Herberg

Chairman

- a) Gerresheimer Tettau GmbH (Deputy Chairman)  
Gerresheimer Wilden GmbH (Deputy Chairman)
- b) Gerresheimer Boleslawiec S.A., Poland  
(Deputy Chairman) (until June 18, 2009)  
Gerresheimer Pisa S.p.A. Italy  
Gerresheimer Glass Inc., USA (Chairman)  
Gerresheimer Momignies S.A., Belgium  
Gerresheimer Querétaro S.A., Mexico  
Gerresheimer Denmark A/S, Denmark  
Gerresheimer Vaerloese A/S, Denmark  
Gerresheimer Zaragoza S.A., Spain  
Gerresheimer Plásticos São Paulo Ltda., Brazil  
(until August 3, 2009)

### Dr. Max Raster

- b) Gerresheimer Boleslawiec S.A., Poland  
(Chairman)  
Gerresheimer Pisa S.p.A., Italy (Chairman)  
Gerresheimer Chalon S.A., France  
Gerresheimer Glass Inc., USA  
Gerresheimer Querétaro S.A., Mexico (Chairman)  
Gerresheimer Shuangfeng Pharmaceutical Glass  
(Danyang) Co. Ltd., China (Chairman)  
Gerresheimer Shuangfeng Pharmaceutical  
Packaging (Zhenjiang) Co. Ltd., China (Chairman)

### Uwe Röhrhoff

- a) Gerresheimer Tettau GmbH (Chairman)
- b) Gerresheimer Glass Inc., USA  
Gerresheimer Momignies S.A., Belgium  
(Chairman)  
Beijing Gerresheimer Glass Co. Ltd., China  
Kimble Bomex (Beijing) Glass Co. Ltd., China  
(Chairman)  
Kimble Bomex (Beijing) Labware Co. Ltd.,  
China (Chairman)  
Kimble Chase Life Science and Research Products  
LLC, USA (Chairman)

### Andreas Schütte

(since May 1, 2009)

- a) Gerresheimer Wilden GmbH (Chairman)  
(since May 15, 2009)
- b) Gerresheimer Denmark A/S, Denmark (Chairman)  
(since May 28, 2009)  
Gerresheimer Vaerloese A/S, Denmark (Chairman)  
(since May 28, 2009)  
Gerresheimer Zaragoza S.A., Spain  
(Deputy Chairman) (since May 26, 2009)  
Gerresheimer Plásticos São Paulo Ltda., Brazil  
(since August 3, 2009)  
Gerresheimer Boleslawiec S.A., Poland  
(since June 18, 2009)

### Hans-Jürgen Wiecha

- a) Gerresheimer Tettau GmbH  
Gerresheimer Wilden GmbH
- b) Gerresheimer Boleslawiec S.A., Poland  
Gerresheimer Pisa S.p.A., Italy  
Gerresheimer Chalon S.A., France  
Gerresheimer UK Ltd., United Kingdom  
Gerresheimer Glass Inc., USA  
Gerresheimer Momignies S.A., Belgium  
Gerresheimer Querétaro S.A., Mexico  
(since January 15, 2009)  
Gerresheimer Denmark A/S, Denmark  
Gerresheimer Vaerloese A/S, Denmark  
Gerresheimer Zaragoza S.A., Spain  
Gerresheimer Plásticos São Paulo Ltda., Brazil  
Gerresheimer Shuangfeng Pharmaceutical Glass  
(Danyang) Co. Ltd., China  
Gerresheimer Shuangfeng Pharmaceutical  
Packaging (Zhenjiang) Co. Ltd., China

a) Membership in Supervisory Boards according to German legal regulations

b) Membership in comparable domestic and foreign control boards of economic enterprises

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