

VARA Consensus - Gerresheimer Earnings Estimates as of September 23, 2024



	Q3 2023	FY 2023	Q3 2024 E	FY 2024 E	FY 2025 E	FY 2026 E
Gx Group, Revenues						
- Number of Estimates			14	15	11	11
- Highest			529.4	2,120.0	2,380.0	2,683.1
- Consensus	487.9	1,990.5	510.5	2,085.0	2,333.9	2,591.6
- Median			507.5	2,086.0	2,331.0	2,598.0
- Lowest			500.5	2,062.7	2,270.5	2,499.0
Gx Group, Revenues organic growth yoy						
- Number of Estimates			11	11	9	9
- Highest			7.8	6.0	13.4	13.1
- Consensus	5.5	10.4	4.6	4.9	11.9	11.3
- Median			3.9	5.0	12.0	11.2
- Lowest			2.6	4.3	10.1	10.1
Gx Group, adj. EBITDA						
- Number of Estimates			14	14	10	10
- Highest			113.1	440.7	532.4	623.9
- Consensus	100.0	404.5	106.6	436.2	519.3	597.8
- Median			105.9	436.5	519.3	594.1
- Lowest			99.0	429.6	500.2	569.6
Gx Group, adj. EBITDA organic growth yoy						
- Number of Estimates			3	4	3	3
- Highest			11.0	8.2	19.8	16.2
- Consensus	16.4	17.5	8.7	6.8	17.1	14.6
- Median			9.3	7.9	16.8	13.9
- Lowest			5.9	3.2	14.7	13.8
Adjusted Net Income						
- Number of Estimates			9	14	10	10
- Highest			48.5	185.6	240.5	301.7
- Consensus	37.0	154.0	42.5	172.9	219.0	266.1
- Median			41.9	170.7	215.4	260.6
- Lowest			37.1	167.1	209.4	250.0
Number of shares (in million)						
- Number of Estimates			9	14	10	10
- Highest			34.6	34.6	35.3	35.5
- Consensus	34.5	33.3	34.5	34.5	34.6	34.6
- Median			34.5	34.5	34.5	34.5
- Lowest			34.5	34.5	34.5	34.5
Adj. EPS (in Euro)						
- Number of Estimates			9	14	10	10
- Highest			1.41	5.37	6.96	8.74
- Consensus	1.07	4.62	1.23	5.00	6.33	7.68
- Median			1.21	4.94	6.23	7.54
- Lowest			1.07	4.84	6.06	7.22
DPS (in Euro)						
- Number of Estimates			0	11	8	8
- Highest			-	1.41	1.93	2.43
- Consensus	-	1.25	-	1.30	1.55	1.80
- Median			-	1.30	1.52	1.83
- Lowest			-	1.22	1.25	1.25
Net financial debt						
- Number of Estimates			0	12	11	11
- Highest			-	1,193.7	1,193.7	1,216.8
- Consensus	-	924.3	-	1,017.8	993.2	940.4
- Median			-	1,009.5	995.8	965.1
- Lowest			-	867.0	727.0	551.0
Total Cash Capex						
- Number of Estimates			0	14	11	11
- Highest			-	361.8	325.5	364.0
- Consensus	-	296.9	-	336.1	304.1	319.2
- Median			-	339.6	308.4	320.0
- Lowest			-	297.0	282.0	286.0
Free cash flow (before acquisitions / divestments)						
- Number of Estimates			0	12	9	9
- Highest			-	52.4	165.3	197.7
- Consensus	-	-2.6	-	-6.1	75.8	118.3
- Median			-	-16.1	52.8	116.1
- Lowest			-	-50.7	42.3	77.8

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