

Vara Research - Gerresheimer Earnings Estimates as of September 27, 2023



	Q3 2022	FY 2022	Q3 2023 E	FY 2023 E	FY 2024 E	FY 2025 E
Gx Group, Revenues						
- Number of Estimates			9	9	9	9
- Highest			500.0	2,085.0	2,297.9	2,526.7
- Consensus	473.0	1,817.1	491.4	2,037.6	2,251.4	2,500.5
- Median			489.6	2,032.8	2,248.4	2,496.3
- Lowest			485.0	1,995.4	2,204.9	2,474.0
Gx Group, Revenues organic growth yoy						
- Number of Estimates			8	9	9	9
- Highest			8.5	14.7	13.8	14.6
- Consensus	17.4	16.2	5.6	12.7	10.7	11.3
- Median			5.7	12.2	10.6	10.5
- Lowest			3.0	11.2	8.5	9.7
Gx Group, adj. EBITDA						
- Number of Estimates			9	9	9	9
- Highest			104.7	428.1	503.8	585.1
- Consensus	90.5	354.2	101.1	414.7	485.0	566.6
- Median			100.2	411.9	485.2	576.0
- Lowest			98.0	391.4	451.9	525.8
Gx Group, adj. EBITDA organic growth yoy						
- Number of Estimates			5	5	5	5
- Highest			15.7	20.7	23.3	23.1
- Consensus	13.3	10.2	12.3	16.9	18.0	17.2
- Median			11.0	19.1	17.6	15.7
- Lowest			8.9	9.7	12.5	15.3
Adjusted Net Income						
- Number of Estimates			8	9	9	9
- Highest			44.7	171.4	226.4	290.1
- Consensus	36.0	144.7	40.3	161.3	205.0	260.3
- Median			39.6	161.1	206.8	258.9
- Lowest			37.1	149.5	185.8	225.9
Number of shares (in million)						
- Number of Estimates			8	9	9	9
- Highest			34.6	34.5	34.8	35.2
- Consensus	31.4	31.4	34.4	33.7	34.5	34.6
- Median			34.5	33.6	34.5	34.5
- Lowest			33.0	33.3	34.4	34.4
Adj. EPS (in Euro)						
- Number of Estimates			8	9	9	9
- Highest			1.29	5.10	6.56	8.40
- Consensus	1.15	4.61	1.17	4.79	5.93	7.52
- Median			1.16	4.79	5.99	7.50
- Lowest			1.08	4.33	5.38	6.54
DPS (in Euro)						
- Number of Estimates			0	6	6	6
- Highest			-	1.40	1.60	2.09
- Consensus	-	1.25	-	1.26	1.42	1.76
- Median			-	1.26	1.40	1.71
- Lowest			-	1.12	1.25	1.54
Net financial debt						
- Number of Estimates			0	7	7	7
- Highest			-	1,228.5	1,309.9	1,268.1
- Consensus	-	1,112.6	-	975.0	997.7	925.9
- Median			-	939.1	962.1	911.7
- Lowest			-	805.4	835.4	617.5
Total Cash Capex						
- Number of Estimates			0	7	7	7
- Highest			-	353.7	352.0	329.9
- Consensus	-	256.5	-	314.8	322.5	287.7
- Median			-	319.9	334.5	301.7
- Lowest			-	267.7	250.0	200.0
Free cash flow (before acquisitions / divestments)						
- Number of Estimates			0	7	7	7
- Highest			-	-25.9	142.8	257.0
- Consensus	-	-15.8	-	-53.7	34.2	135.7
- Median			-	-52.8	13.7	112.9
- Lowest			-	-108.8	-3.8	99.2

Disclaimer

This document has been issued by Vara Research GmbH for information purposes only and is not intended to constitute investment advice. It is based on estimates and forecasts of various analysts regarding revenues, earnings and business developments of the relevant company.

The company did not participate in the compilation of the estimates and it does not endorse them. Such estimates and forecasts cannot be independently verified by reason of the subjective character. Vara Research GmbH gives no guarantee, representation or warranty and is not responsible or liable as to its accuracy and completeness.