

GERRESHEIMER



Combined Management Report and Annual Financial Statements of Gerresheimer AG

for the Financial Year from
December 1, 2010 to November 30, 2011

Contents

2 Combined Management Report

3 Financial Statements

3 Income Statement

4 Balance Sheet

6 Notes to the Financial Statements with the appendices

20 Statement of Movements in Fixed Assets

22 List of Shareholdings

25 Supervisory Board and Management Board

27 Responsibility Statement

28 Audit Opinion

Combined Management Report of the Gerresheimer AG and the Gerresheimer Group

for the Financial Year from December 1, 2010 to November 30, 2011

The management report for the financial year 2011 of Gerresheimer AG has been combined with the management report for the financial year 2011 of Gerresheimer Group, under consideration of secs. 315 (3) and 298 (3) HGB. The combined management report is included in the annual report 2011.

The financial statements of Gerresheimer AG and the annual report of the Gerresheimer Group for the financial year 2011 are available on the Internet at www.gerresheimer.com/investor-relations/reports.

The financial statements and the combined management report of Gerresheimer AG for the financial year 2011 are published in the Electronic Federal Law Gazette (elektronischen Bundesanzeiger).

Financial Statements of Gerresheimer AG

INCOME STATEMENT (HGB)

for the Period from December 1, 2010 to November 30, 2011

	2011 in EUR	2010 in EUR k
Other operating income	10,908,838.37	10,644
Personnel expenses	-12,640,500.31	-12,879
Amortization and depreciation on intangible assets and property, plant and equipment	-349,962.98	-379
Other operating expenses	-16,795,398.41	-15,452
Income from profit transfer	0.00	16,947
Income from long-term loans in financial assets	37,375,723.17	27,741
Other interest and similar income	8,230,056.88	6,789
Expenses due to loss assumption	-11,250,135.26	0
Interest and similar expenses	-11,320,269.45	-363
Result from ordinary activities	4,158,352.01	33,048
Income taxes	569,208.77	-10,250
Other taxes	-14,085.83	-19
Net income for the year	4,713,474.95	22,779
Profit carryforward from the prior year	44,996,192.66	37,917
Retained earnings	34,770,614.61	60,696

BALANCE SHEET (HGB)
as at November 30, 2011

ASSETS	Nov. 30, 2011 in EUR	Nov. 30, 2010 in EUR k
Fixed assets		
Intangible assets	736,155.00	928
Property, plant and equipment	217,967.00	250
Financial assets	809,526,093.58	513,426
	810,480,215.58	514,604
Current assets		
Receivables and other assets	121,255,425.64	149,262
Cash and cash equivalents	226.40	1
	121,255,652.04	149,263
Prepaid expenses	2,544,695.17	864
Total assets	934,280,562.79	664,731

EQUITY AND LIABILITIES	Nov. 30, 2011 in EUR	Nov. 30, 2010 in EUR k
Equity		
Subscribed capital authorized capital EUR 6,280,000.00 (prior year: EUR 6,280k)	31,400,000.00	31,400
Capital reserve	525,720,605.98	525,721
Retained earnings	34,770,614.61	60,696
	591,891,220.59	617,817
Accruals		
Tax accruals	7,860,800.00	6,788
Other accruals	7,008,500.00	5,741
	14,869,300.00	12,529
Liabilities	320,962,786.20	34,385
Deferred tax liabilities	6,557,256.00	0
Total equity and liabilities	934,280,562.79	664,731

NOTES TO THE FINANCIAL STATEMENTS (HGB)

of Gerresheimer AG for the Financial Year
from December 1, 2010 to November 30, 2011

PRELIMINARY REMARKS

Gerresheimer AG is a large corporation pursuant to sec. 267 (3) HGB (“Handelsgesetzbuch”: German Commercial Code).

On May 29, 2009, the Act on Modernisation of Accounting Regulations (Bilanzrechtsmodernisierungsgesetz, BilMoG) came into effect. Beginning November 30, 2011, Gerresheimer AG applied the new accounting rules for the first time in extenso. The possibility of early application as of November 30, 2010 was not used. As far as BilMoG resulted in changes of capitalization rules and valuation prior year figures have not been adjusted on the basis of the right of choice in sec. 67 (8) sentence 2 EGHGB when applying the new accounting rules for the first time.

On June 11, 2007, Gerresheimer AG successfully went public with the official listing of its shares on the regulated market of the Frankfurt Stock Exchange (Prime Standard). The shares of Gerresheimer AG are listed under the stock symbol “GXI” or ISIN “DE000A0LD6E6”. The Gerresheimer stock has been listed on the SDAX since September 6, 2007 and on the MDAX since December 22, 2008.

There is a profit and loss transfer agreement in place between Gerresheimer AG and Gerresheimer Holdings GmbH. Under this agreement, Gerresheimer Holdings GmbH is required to transfer all of its profits to Gerresheimer AG. In return, Gerresheimer AG must absorb any net loss.

The management report for the financial year 2011 of Gerresheimer AG has been combined with the management report for the financial year 2011 of Gerresheimer Group, under consideration of secs. 315 (3) and 298 (3) HGB.

CLASSIFICATIONS PRINCIPLES

The classification of the balance sheet and the income statement complies with secs. 266 and 275 (2) HGB. For the sake of clarity, individual items in the balance sheet and income statement have been grouped. They are stated separately in the relevant section of the notes. The income statement has been prepared using the cost-summary method.

ACCOUNTING AND VALUATION METHODS

The financial statements have been prepared in accordance with the general valuation provisions of secs. 252 to 256a HGB in compliance with the recognition and valuation provisions for large corporations (secs. 264 to 274a HGB).

The individual items were valued using the following methods:

ASSETS

Intangible assets are valued at acquisition cost less amortization. Industrial property rights and similar rights are amortized over three to five years unless they have a different contractual useful life. Self generated intangible assets are not capitalized.

Property, plant and equipment are carried at acquisition cost less scheduled depreciation. Movable items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful life. Assets with acquisition costs between EUR 150 and EUR 1,000 are booked in a yearly compound item which is depreciated over five years. Assets with acquisition costs up to EUR 150 are recognized as expenses.

Financial assets are disclosed at acquisition cost. If at balance sheet date a lower fair value is determined an impairment loss is recognized.

Receivables and other assets are stated at their nominal values. Receivables in foreign currencies with a maturity less than one year are evaluated with the spot rate as of balance sheet date.

Cash and cash equivalents are stated at nominal value.

EQUITY AND LIABILITIES

Equity items are stated at nominal value.

Accruals are carried at the settlement amount which is deemed necessary by prudent business judgment. Future price and cost increases are taken into account where there are sufficient objective indications that such increases will most probably occur. Provisions maturing in more than one year are discounted using the average market interest rate of the past seven years, according to their remaining maturities.

The accruals for virtual shares are valued at the intrinsic value. The accrual is accumulated under consideration of the period between granting and earliest permitted exercising.

Liabilities are recorded at the settlement amount.

Deferred taxes are calculated for temporary differences between the amounts of assets, liabilities and deferred income and charges in the commercial accounts and those prepared for tax purposes. As well as items reflected in its own statement of financial position, Gerresheimer AG also includes those relating to subsidiaries with which it forms a fiscal entity for tax purposes and partnerships in which it holds an equity interest. Deferred taxes are calculated on the basis of the combined income tax rate for the fiscal entity headed by Gerresheimer AG which is currently 29 %. The combined income tax rate comprises corporate income tax (15 %), trade tax (13.1 %) and the solidarity surcharge (5.5 %). In the case of partnerships, however, deferred taxes relating to temporary differences in the statement of financial position are calculated using a combined income tax rate that includes only corporate income tax and the solidarity surcharge. This currently amounts to 15.83 %. Deferred tax assets and liabilities are netted. Any resulting overall tax liability would be reflected in the financial statements as a deferred tax liability.

NOTES TO THE BALANCE SHEET

ASSETS

(1) Fixed Assets

The break-down of the items grouped in the balance sheet and their development in the financial year 2011 are shown in the statement of movements in fixed assets which is an annex to the notes to the financial statements.

(2) Intangible Assets

Additions in the financial year 2011 amounted to EUR 84k and largely relate to software and licences for software.

(3) Property, Plant and Equipment

Additions in the financial year 2011 total EUR 42k and relate to fixtures and down payments for fixtures.

(4) Financial Assets/Shares in Affiliated Companies

Shares in affiliated companies amount to EUR 117,130k and relate to Gerresheimer Holdings GmbH.

(5) Financial Assets/Loans to Affiliated Companies

With effect from May 19, 2011 the company granted Gerresheimer Glas GmbH a long-term loan of EUR 296,100k with a maturity period until May 19, 2018. Furthermore a long term loan to Gerresheimer Holdings GmbH is given, which amounts to EUR 396,296k as of balance sheet date November 30, 2011. The interest for both loans is included in the item "Receivables from affiliated companies".

(6) Receivables and Other Assets

in EUR k	Nov. 30, 2011	Nov. 30, 2010
Receivables from affiliated companies	120,301	147,872
Receivables from companies in which participations are held	0	1
Other assets	955	1,389
	121,256	149,262

Receivables from affiliated companies relate in an amount of EUR 119,550k to Gerresheimer Glas GmbH from cash pooling. The remaining receivables result for the most part from trade. Receivables amounting to EUR 180k (prior year: EUR 97k) have a maturity of more than one year.

As in prior year, other assets are due within one year.

(7) Cash and Cash Equivalents

This item relates to bank balances.

(8) Prepaid Expenses

Prepaid Expenses mainly comprise unamortized discounts in connection with the bond issued on May 19, 2011. The disagio comes to EUR 1,663k as of November 30, 2011.

EQUITY AND LIABILITIES**(9) Subscribed Capital**

Share capital came to EUR 31,400k as of November 30, 2011, divided into 31,400,000 no-par shares.

(10) Capital Reserve

As of November 30, 2011, the capital reserve amounts to EUR 525,721k. The amount results from two increases in capital stock in 2007.

(11) Retained Earnings

In financial year 2011 retained earnings developed as follows:

in EUR k	
Retained earnings as of November 30, 2010 before dividend payment	60,696
Dividend paid for the financial year 2009/2010	-15,700
Accounting effects resulting from the first time application of BilMoG recorded directly in retained earnings	-14,939
Net income for the year	4,714
Retained earnings	34,771

(12) Authorized Capital

The Management Board is entitled to increase the share capital in the period to May 31, 2012 once or repeatedly by up to a total nominal value of EUR 15,700k with the approval of the Supervisory Board by issuing new no-par value shares in return for cash and/or non-cash contributions.

(13) Tax Accruals

This item mainly includes the accrual for trade tax as well as corporate income tax and solidarity surcharge.

(14) Other Accruals

Other accruals largely include accruals for personnel expenses and Supervisory Board remuneration, the general meeting and the annual report, for project costs as well as for financial statement and year-end-closing costs.

(15) Liabilities

in EUR k	Nov. 30, 2011	Nov. 30, 2010
Bond	308,033	0
Trade payables	437	696
Liabilities to affiliated companies	11,250	31,926
Other liabilities*	1,243	1,763
	320,963	34,385
<i>* of which: taxes</i>	<i>1,208</i>	<i>1,124</i>
<i>relating to social security and similar obligations</i>	<i>32</i>	<i>14</i>

On May 19, 2011, Gerresheimer AG placed a EUR 300m corporate bond. The bond with the ISIN XS0626028566 has a term to maturity of seven years and pays an annual coupon of 5.00%. Accordingly the interest of EUR 8,033 shown above has a maturity of less than one year. The bond has been issued at an issue price of 99.40%.

As at November 30, 2011 liabilities to affiliated companies result from the obligation of Gerresheimer AG to compensate the loss of Gerresheimer Holdings GmbH of EUR 11,250k for the financial year 2011 in accordance with the profit and loss transfer agreement.

Liabilities amounting to EUR 3k (prior year: EUR 234k) are due after one year. All other liabilities are due within one year.

(16) Deferred Tax Liabilities

Following the option in secs. § 274 (1) sent. 2 HGB the deferred taxes are netted. As at November 30, 2011 debit carryover of EUR 6,557k remains after netting deferred tax assets and liabilities. The differences between trade and tax balance causing deferred tax assets results mainly from pension accruals and other accruals. Differences causing deferred tax liabilities result mainly from intangible assets, land property and special accounts with reserve characteristic according to secs. 6b EStG.

(17) Contingent Liabilities

To secure the liabilities to banks due from its affiliated companies, Gerresheimer AG has assumed joint liability in the form of a maximum liability guarantee of EUR 400m. As of the balance sheet date, this results in a total joint liability of EUR 155.3m for Gerresheimer AG for bank loans of affiliated companies. Furthermore unconnected with the "Senior Facility agreement" guarantees amounting to EUR 5.8m exist for liabilities of several affiliated companies. Due to the solid balance sheet and long-term financing structure of Gerresheimer AG and its subsidiaries, related claims are not expected according to our perception.

(18) Other Financial Obligations

Lease and rental obligations amount to EUR 2,265k and relate to building rent, vehicles and IT equipment.

NOTES TO THE INCOME STATEMENT

(19) Other Operating Income

Other operating income contains out-of-period income of EUR 476k from the release of accruals. The item also includes income from contractual services to subsidiaries and cost allocations. In financial year 2011 income from currency conversion amounted to EUR 15k (prior year: EUR 4k).

(20) Personnel Expenses

In financial year 2011, expenses of EUR 11,764 (prior year: EUR 12,138k) were incurred for salaries, EUR 875k (prior year: EUR 738k) for social security and EUR 2k (prior year: EUR 3k) for old-age pensions.

(21) Amortization and depreciation on intangible assets and property, plant and equipment

For details on the amortization we refer to the Statement of Movements in Fixed Assets.

(22) Other Operating Expenses

This item includes legal and consulting fees, IT costs, insurance costs, rental costs, travel expenses, advertising and promotional expenses, Supervisory Board remuneration as well as costs for the shareholder meeting and annual reports. Some of these expenses are offset against income from cost allocations. In addition, the other operating expenses include charges for other services from affiliated companies. Expenses from currency conversion are included with EUR 27k (prior year: EUR 1k).

(23) Income from loans in financial assets

In financial year 2011 income from loans in financial assets amounts to EUR 37,376k (prior year: EUR 27,741k) and as in prior year fully relates to affiliated companies.

(24) Other Interest and Similar Income

Other interest and similar income comprises with EUR 8.097k (prior year: EUR 6.719k) interest income from affiliated companies and income from discounting of accruals in an amount of EUR 101k (prior year: EUR 0).

(25) Interest and Similar Expenses

In financial year 2011 interest expenses with affiliated companies amounted to EUR 660 (prior year: EUR 309) and expenses from compounding accruals arose in an amount of EUR 63k (prior year: EUR 0).

(26) Expenses due to Loss Absorption

Expenses due to loss absorption for the financial year 2011 include the loss compensation of Gerreheimer Holdings GmbH.

(27) Income Taxes

Income tax income of EUR 569 in financial year 2011 (prior year: EUR 10,250) consists of actual tax expenses on income in an amount of EUR 7,813 and a deferred tax income in an amount of EUR 8,382. Actual taxes on income contain corporate income tax (EUR 3,654; prior year: EUR 5,109k), trade tax (EUR 3,958; prior year: EUR 4,860) as well as solidarity surcharge (EUR 201k; prior year: EUR 281k) on corporate income tax for the German tax group. Deferred tax income is mainly by the initial application of BilMoG.

OTHER NOTES

(28) Employees

On average, Gerresheimer AG had 76 salaried employees in financial year 2011 (prior year: 67 salaried employees). All employees fulfilled administrative functions.

(29) Members of Executive Bodies

The members of the Management Board of Gerresheimer AG were:

Mr. Uwe Röhrhoff, Mönchengladbach, Germany, chairman and Management Board Moulded Glass
Dr. Max Raster, Budenheim, Germany, Management Board Tubular Glass and Life Science Research
Mr. Andreas Schütte, Meerbusch, Germany, Management Board Plastic Systems
Mr. Hans-Jürgen Wiecha, Korschenbroich, Germany, Chief Financial Officer

Each Management Board member may represent the Company jointly with another Management Board member or together with an authorized signatory.

Remuneration from fixed salary (including benefits), success-dependent bonus and other remunerations for the active Management Board members came to EUR 3,175k for the financial year 2011 (prior year: EUR 4,097k). Prior years figures also include other remuneration to a last year retired Management Board Member in connection with the termination of his occupation.

Further remuneration was granted by way of issuing a total of 260,000 new stock appreciation rights in 2011 in connection with the extension of a contract (tranches 6 to 10), which relate to a period until 2016 and were not cash effective in the financial year 2011. As of the day of grant, the intrinsic value of the phantom stocks amounted to EUR 844k.

On May 14, 2007, the Annual General Meeting resolved not to disclose the remuneration of the individual Management Board members for a period of five years.

In the employment contract with a Management Board Member retired in the prior year, a two year non competition clause in case of termination of this occupation had been agreed upon. Moreover it was stipulated that in connection with the non competition clause a waiting allowance had to be paid to that Board Member dependent on the fixed salary he received in the year before the termination. In financial year 2011 these payments amounted to EUR 375k.

A list of the members of the Supervisory Board in financial year 2011 is included in the notes.

The total remuneration paid to members of the Supervisory Board for financial year 2011 came to EUR 891k (prior year: EUR 840k).

(30) Shareholdings

An overview of the Company's shareholdings is included at the end of this report.

(31) Notifications of the shareholders of the Company in accordance with the German Securities Trading Act ("Wertpapierhandelsgesetz": WpHG)

Sec. 160 (1) No. 8 Aktiengesetz (German Stock Corporation Act) requires that the existence of a shareholding which was communicated according to sec. 20 (1) or (4) German Stock Corporation Act or according to sec. 21 (1) or (1a) WpHG must be reported. The content of the notification published according to sec. 20 (6) German Stock Corporation Act or sec. 25 (1) WpHG has to be declared.

January 28, 2011

1. „Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights).
2. Sageview Capital Master L.P., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Sageview Capital Master L.P. pursuant to sec. 22 (1) sentence (1) no. 1 WpHG in conjunction with sec. 22 (1) Sentence 3 WpHG by Sageview Capital Luxembourg S.à r.l.
3. Sageview Capital GenPar Ltd., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Sageview Capital GenPar Ltd. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to it were hold by Sageview Capital GenPar Ltd. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l. and Sageview Capital Master L.P.
4. Sageview Capital GenPar L.P., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Sageview Capital GenPar L.P. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to it were hold by Sageview Capital GenPar L.P. through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P. and Sageview Capital GenPar Ltd.
5. Sageview Capital MGP LLC, Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Sageview Capital MGP LLC pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to it were hold by Sageview Capital MGP LLC through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd. and Sageview Capital GenPar L.P.

6. Mr. Scott M. Stuart, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Mr. Stuart pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to him were held by Mr. Stuart through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.
7. Mr. Edward A. Gilhuly, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on January 24, 2011 was below the threshold of 5 % and now amounts to 4.998 % (1,569,364 voting rights). All voting rights are attributable to Mr. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to him were held by Mr. Gilhuly through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC."

February 25, 2011

1. "Threadneedle Asset Management Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on Februar 23, 2011 amounted to 3.06 % (959,455 voting rights) and thus exceeded the threshold of 3 %. All voting rights are attributable to Threadneedle Asset Management Limited perusuant to sec. 22 (1) sentence 1 no. 6 WpHG.
2. Threadneedle Asset Management Holdings Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on Februar 23, 2011 amounted to 3.06 % (959,455 voting rights) and thus exceeded the threshold of 3 %. All voting rights are attributable to Threadneedle Asset Management Holdings Limited perusuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
3. Threadneedle Asset Management Holdings SARL, Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on Februar 23, 2011 amounted to 3.06 % (961,286 voting rights) and thus exceeded the threshold of 3 %. All voting rights are attributable to Threadneedle Asset Management Holdings SARL perusuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
4. Ameriprise Financial Inc., Minneapolis, USA, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on Februar 23, 2011 amounted to 3.06 % (961,286 voting rights) and thus exceeded the threshold of 3 %. All voting rights are attributable to Ameriprise Financial Inc. perusuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

March 2, 2011

1. "Threadneedle Investment Funds ICVC, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 24, 2011 exeeded the threshold of 3 % and now amounts to 3.09 % (968,733 voting rights).
2. Threadneedle Investment Services Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on February 24, 2011 exeeded the threshold of 3 % and now amounts to 3.09 % (968,733 voting rights). All voting rights are attributable to Threadneedle Investment Services Limited perusuant to sec. 22 (1) sentence 1 no. 6 WpHG by Threadneedle Investment Funds ICVC."

March 28, 2011

1. "Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Securities (Europe) Limited, London, England, exceeded the threshold of 3 % on March 17, 2011 and now amounts to 3.671 % (1,152,523 voting rights).
2. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Investment Holdings (UK), London, England, exceeded the threshold of 3 % on March 17, 2011 and now amounts to 3.671 % (1,152,523 voting rights). All voting rights are attributable to Credit Suisse Investment Holdings (UK) pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
3. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Investments (UK), London, England, exceeded the threshold of 3 % on March 17, 2011 and now amounts to 3.671 % (1,152,523 voting rights). All voting rights are attributable to Credit Suisse Investments (UK) pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
4. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse AG, Zurich, Switzerland, exceeded the threshold of 3 % on March 17, 2011 and now amounts to 3.709 % (1,164,484 voting rights). All voting rights are attributable to Credit Suisse AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
5. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG exceeded the threshold of 3 % on March 17, 2011 and now amounts to 3.709 % (1,164,484 voting rights). All voting rights are attributable to Credit Suisse Group AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
6. The string of controlling companies is as follows (beginning with the company at the lowest level): Credit Suisse Securities (Europe) Limited, Credit Suisse Investment Holdings (UK), Credit Suisse Investments (UK), Credit Suisse AG and Credit Suisse Group AG."

April 15, 2011

1. "Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Securities (Europe) Limited, London, England, on April 7, 2011 was below the threshold of 3 % and amounts to 0.9694 % (304,390 voting rights).
2. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Investment Holdings (UK), London, England, on April 7, 2011 was below the threshold of 3 % and amounts to 0.9694 % (304,390 voting rights). All voting rights are attributable to Credit Suisse Investment Holdings (UK) pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
3. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse Investments (UK), London, England, on April 7, 2011 was below the threshold of 3 % and amounts to 0.9694 % (304,390 voting rights). All voting rights are attributable to Credit Suisse Investments (UK) pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
4. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) and sec. 24 WpHG that the share of voting rights in Gerresheimer AG of Credit Suisse AG, Zürich, Switzerland, on April 7, 2011 was below the threshold of 3 % and amounts to 1.0075 % (316,351 voting rights). All voting rights are attributable to Credit Suisse AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.

5. Credit Suisse Group AG, Zurich, Switzerland, notified us pursuant to sec. 21 (1) WpHG that her share of voting rights in Gerresheimer AG on April 7, 2011 was below the threshold of 3 % and amounts to 1.0075 % (316,351 voting rights). All voting rights are attributable to Credit Suisse Group AG pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
6. The string of controlling companies is as follows (beginning with the company at the lowest level): Credit Suisse Securities (Europe) Limited, Credit Suisse Investment Holdings (UK), Credit Suisse Investments (UK), Credit Suisse AG and Credit Suisse Group AG."

May 16, 2011

1. "Threadneedle Asset Management Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that her share of voting rights in Gerresheimer AG on Mai 10, 2011 amounted to 5.003 % (1,571,117 voting rights) and thus exceeded the threshold of 5 %. All voting rights are attributable to Threadneedle Asset Management Limited pursuant to 22 (1) sentence 1 no. 6 WpHG.
2. Threadneedle Asset Management Holdings Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that her share of voting rights in Gerresheimer AG on Mai 11, 2011 amounted to 5.02 % (1,575,513 voting rights) and thus exceeded the threshold of 5 %. All voting rights are attributable to Threadneedle Asset Management Holdings Limited pursuant to 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.11 % (34,440 voting rights) are additionally attributed to Threadneedle Asset Management Holdings Limited pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
3. Threadneedle Asset Management Holdings SARL, Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that her share of voting rights in Gerresheimer AG on Mai 10, 2011 amounted to 5.03 % (1,578,382 voting rights) and thus exceeded the threshold of 5 %. All voting rights are attributable to Threadneedle Asset Management Holdings SARL pursuant to 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.11 % (34,440 voting rights) are additionally attributed to Threadneedle Asset Management Holdings SARL pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
4. Ameriprise Financial Inc., Minneapolis, U.S.A., notified us pursuant to sec. 21 (1) WpHG that her share of voting rights in Gerresheimer AG on Mai 10, 2011 amounted to 5.03 % (1,578,382 voting rights) and thus exceeded the threshold of 5 %. All voting rights are attributable to Ameriprise Financial Inc. pursuant to 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG. Thereof 0.11 % (34,440 voting rights) are additionally attributed to Ameriprise Financial Inc. pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

May 19, 2011

"Threadneedle Asset Management Limited, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on May 16, 2011 amounted to 4.99 % (1,567,806 voting rights) and therewith was below the threshold of 5 %. All voting rights are attributable to Threadneedle Asset Management Limited pursuant to sec. 22 (1) sentence 1 no. 6 WpHG."

Mai 25, 2011

"Threadneedle Asset Management Limited, London, Großbritannien, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on May 20, 2011 amounted to 5.08 % (1,593,806 voting rights) and therewith exceeded the threshold of 5 %. All voting rights are attributable to Threadneedle Asset Management Limited pursuant to sec. 22 (1) sentence 1 no. 6 WpHG."

June 21, 2011

"Lehman Brothers Holdings Inc., Wilmington, Delaware, U.S.A notified us pursuant to sec. 21 (1) WpHG, that its share of voting rights in Gerresheimer AG on May 4, 2009 was below the threshold of 3 % and amounted to 0 % (0 voting rights)."

June 29, 2011

1. "Sageview Capital Luxembourg S.à r.l., Luxembourg, Luxembourg, notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amountd to 2.997 % (941,000 voting rights).
2. Sageview Capital Master L.P., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Sageview Capital Master L.P. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG by Sageview Capital Luxembourg S.à r.l.
3. Sageview Capital GenPar Ltd., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Sageview Capital GenPar Ltd. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to Sageview Capital GenPar Ltd. where held through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l. and Sageview Capital Master L.P.
4. Sageview Capital GenPar L.P., Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Sageview Capital GenPar L.P. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to Sageview Capital GenPar L.P. where held through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P. and Sageview Capital GenPar Ltd.
5. Sageview Capital MGP LLC, Greenwich, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Sageview Capital GenPar L.P. pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to Sageview Capital MGP LLC where held through the following companies controlled by it: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd. and Sageview Capital GenPar L.P.
6. Mr. Scott M. Stuart, U.S.A., notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Mr. Stuart pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to him were held by Mr. Stuart through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC.
7. Mr. Edward A. Gilhuly, U.S.A., notified us pursuant to sec. 21 (1) WpHG that his share of voting rights in Gerresheimer AG on June 24, 2011 was below the threshold of 3 % and amounted to 2.997 % (941,000 voting rights). All voting rights are attributable to Mr. Gilhuly pursuant to sec. 22 (1) sentence 1 no. 1 in conjunction with sec. 22 (1) sentence 3 WpHG. The voting rights attributed to him were held by Mr. Gilhuly through the following companies controlled by him: Sageview Capital Luxembourg S.à r.l., Sageview Capital Master L.P., Sageview Capital GenPar Ltd., Sageview Capital GenPar L.P. and Sageview Capital MGP LLC."

August 15, 2011

"BlackRock Inc., New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on August 9, 2011 was below the threshold of 3 % and amounted to 2.98 % (936,560 voting rights). All voting rights are attributable to BlackRock Inc. pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

Oktober 21, 2011

1. "Tremblant Capital LP, New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on October 14, 2011 was below the threshold of 3 % and amounted to 2.97 % (932,893 voting rights). All voting rights are attributable to Tremblant Capital LP pursuant to sec. 22 (1) sentence 1 no. 6 WpHG.
2. Tremblant Capital LLC, New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on October 14, 2011 was below the threshold of 3 % and amounted to 2.97 % (932,893 voting rights). All voting rights are attributable to Tremblant Capital LLC pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG.
3. Tremblant Holdings LLC, New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on October 14, 2011 was below the threshold of 3 % and amounted to 2.97 % (932,893 voting rights). All voting rights are attributable to Tremblant Holdings LLC pursuant to sec. 22 (1) sentence 1 no. 1 WpHG.
4. Mr. Brett Barakett, U.S.A., notified us pursuant to sec. 21 (1) WpHG that his share in voting rights in Gerresheimer AG on October 14, 2011 was below the threshold of 3 % and amounted to 2.97 % (932,893 voting rights). All voting rights are attributable to Mr. Brett Barakett pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG as well as pursuant to sec. 22 (1) sentence 1 no. 1 WpHG."

November 18, 2011

"BlackRock Inc., New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on November 9, 2011 exceeded the threshold of 3 % and amounts to 3.02 % (947,652 voting rights). All voting rights are attributable to BlackRock Inc. pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

November 28, 2011

1. "Governance for Owners LLP, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on November 24, 2011 was below the threshold of 3 % and amounted to 2.99 % (939,380 voting rights).
2. Governance for Owners Group LLP, London, Great Britain, notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on November 24, 2011 was below the threshold of 3 % and amounts to 2.99 % (939,380 voting rights). All voting rights are attributable to Governance for Owners Group LLP pursuant to sec. 22 (1) sentence 1 no. 1 WpHG by Governance for Owners LLP."

After balance sheet date:**January 10, 2012**

Correction of the announcement published on November 18, 2011 pursuant to sec. 26 (1) sentence 1 WpHG: BlackRock Inc., New York, U.S.A., notified us pursuant to sec. 21 (1) WpHG that its share in voting rights in Gerresheimer AG on November 11, 2011 exceeded the threshold of and amounts to 3.02 % (947,652 voting rights). All voting rights are attributable to BlackRock Inc. pursuant to sec. 22 (1) sentence 1 no. 6 WpHG in conjunction with sec. 22 (1) sentence 2 WpHG."

(32) Auditor Fees

The auditor's fees recognized in the financial year amounted to EUR 124k (prior year: EUR 121k) for the audit of financial statements, EUR 228k (prior year: EUR 6k) for other assurance services, EUR 69k (prior year: EUR 15k) for tax advisory services and EUR 0k (prior year: EUR 152k) for other services.

(33) Corporate Governance

On February 9, 2011, the Management Board and Supervisory Board of Gerresheimer AG jointly issued the declaration of compliance with the recommendations of the German Corporate Governance Code in accordance with sec. 161 AktG, and on September 8, 2011 an updated annual version. These declarations have been published on the Company's website and are publicly available on a permanent basis.

(34) Proposal on Appropriation of Retained Earnings

For the Annual General Meeting, we propose the following appropriation of the net retained profits of Gerresheimer AG for financial year 2011:

in EUR	
Retained earnings before dividend distribution	34,770,615
Payment of a dividend of EUR 0.6 per share	18,840,000
Amount carried forward	15,930,615

(35) Events after the Balance Sheet Date

There were no significant subsequent events affecting the net assets, financial position or results of operations of Gerresheimer AG.

(36) Group Relationships

As a parent company within the meaning of sec. 290 HGB, Gerresheimer AG must prepare consolidated financial statements. Pursuant to sec. 315a HGB, Gerresheimer AG prepares consolidated financial statements in accordance with IFRSs.

Duesseldorf, Germany, January 16, 2012

Gerresheimer AG
The Management Board

STATEMENT OF MOVEMENTS IN FIXED ASSETS

in EUR k	Acquisition cost				Nov. 30, 2011
	Dec. 1, 2010	Additions	Reclassifi- cations	Disposals	
Intangible assets					
Industrial rights and similar rights	1,537	84	0	0	1,621
	1,537	84	0	0	1,621
Property, plant and equipment					
Furniture and fixtures	486	42	5	0	533
Payments on account	5	0	-5	0	0
	491	42	0	0	533
Financial assets					
Shares in affiliated companies	117,130	0	0	0	117,130
Loans to affiliated companies	396,296	296,100	0	0	692,396
	513,426	296,100	0	0	809,526
	515,454	296,226	0	0	811,680

	Accumulated depreciation			Net book values		
	Dec. 1, 2010	Additions	Disposals	Nov. 30, 2011	Nov. 30, 2011	Nov. 30, 2010
	609	276	0	885	736	928
	609	276	0	885	736	928
	240	75	0	315	218	246
	0	0	0	0	0	5
	240	75	0	315	218	251
	0	0	0	0	117,130	117,130
	0	0	0	0	692,396	396,296
	0	0	0	0	809,526	513,426
	849	351	0	1,200	810,480	514,605

LIST OF SHAREHOLDINGS

Financial Year 2011 (December 1, 2010 to November 30, 2011)

in Euro/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
Direct equity investments				
Gerresheimer Holdings GmbH, Düsseldorf ^{b)}	100.00 %	EUR m	117.1	^{d)}
indirect equity investments				
Asia				
Gerresheimer Medical Plastic Systems Dongguan Co. Ltd., Wang Niu Dun Town, Dongguan City (China)	100.00 %	CNY m	10.9	-7.58
Gerresheimer Pharmaceutical Packaging Mumbai Private Ltd., Mumbai (India)	100.00 %	INR m	1.6	3.20
Gerresheimer Shuangfeng Pharmaceutical Glass (Danyang) Co. Ltd., Danyang, Jiangsu (China)	60.00 %	CNY m	180.5	18.82
Gerresheimer Shuangfeng Pharmaceutical Packaging (Zhenjiang) Co. Ltd., Zhenjiang, Jiangsu (China)	60.00 %	CNY m	46.4	20.47
Kimble Bomex (Beijing) Glass Co. Ltd., Beijing (China)	70.00 % ^{g)}	CNY m	-19.1	-26.31
Kimble Bomex (Beijing) Labware Co. Ltd., Beijing (China)	70.00 % ^{g)}	CNY m	5.3	1.93
Europe				
DSTR S.L., Epila (Spain)	100.00 %	EUR m	0.7	-0.09
Gerresheimer Boleslawiec S.A., Boleslawiec (Poland)	100.00 %	PLN m	87.8	16.24
Gerresheimer Buende GmbH, Buende/Westfalia (Germany) ^{b)}	100.00 %	EUR m	14.5	^{d)}
Gerresheimer Chalon S.A., Chalon-sur-Saone (France)	100.00 %	EUR m	-1.5	0.34
Gerresheimer Denmark A/S, Vaerloese (Denmark)	100.00 %	DKK m	83.9	22.30
Gerresheimer Essen GmbH, Essen-Steele (Germany) ^{b)}	100.00 %	EUR m	4.2	^{d)}
GERRESHEIMER GLAS GmbH, Duesseldorf (Germany) ^{b)}	100.00 %	EUR m	192.1	^{d)}
Gerresheimer Group GmbH, Duesseldorf (Germany) ^{b)}	100.00 %	EUR m	117.1	^{d)}
Gerresheimer Hallenverwaltungs GmbH, Duesseldorf (Germany) ^{h)}	100.00 %	EUR m	–	^{d)}
Gerresheimer Hallenverwaltungs GmbH & Co. Objekt Duesseldorf KG, Duesseldorf (Germany)	100.00 %	EUR m	2.1	0.12
Gerresheimer Hallenverwaltungs GmbH & Co. Objekt Lohr/Main KG, Duesseldorf (Germany)	100.00 %	EUR m	1.2	0.13
Gerresheimer Horsovsky Tyn spol. s r.o., Horsovsky Tyn (Czech Republic)	100.00 %	CZK m	896.1	273.74
Gerresheimer Kuessnacht AG, Kuessnacht (Switzerland)	100.00 %	CHF m	26.1	3.43
Gerresheimer Lohr GmbH, Lohr/Main (Germany) ^{b)}	100.00 %	EUR m	5.3	^{d)}
Gerresheimer Medical Plastic Systems GmbH, Regensburg ^{e), h)}	100.00 %	EUR m	–	–
Gerresheimer Momignies S.A., Momignies (Belgium)	99.00 %	EUR m	15.2	4.27

in Euro/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
Gerresheimer Moulded Glass GmbH, Tettau/Upper Franconia (Germany) ^{b),h)}	100.00 %	EUR m	–	^{d)}
Gerresheimer Pisa S.p.A., Pisa (Italy)	100.00 %	EUR m	9.5	-0.85
Gerresheimer Plastic Packaging AB, Malmoe (Sweden)	100.00 %	SEK m	1.0	-0.05
Gerresheimer Plastic Packaging SAS, Besancon (France)	100.00 %	EUR m	3.6	0.40
Gerresheimer Regensburg GmbH, Regensburg (Germany) ^{b)}	100.00 %	EUR m	278.0	^{d)}
Gerresheimer Spain S.L.U., Eplia (Spain)	100.00 %	EUR m	19.1	-0.11
Gerresheimer Tettau GmbH, Tettau/Upper Franconia (Germany) ^{b)}	100.00 %	EUR m	12.4	^{d)}
Gerresheimer UK Ltd., Reading (UK)	100.00 %	GBP m	14.4	-0.19
Gerresheimer Vaerloese A/S, Vaerloese (Denmark)	100.00 %	DKK m	72.1	17.20
Gerresheimer Valencia S.L.U., Masalaves (Spain)	99.82 %	EUR m	5.5	0.18
Gerresheimer Werkzeug- und Automatisierungs- technik GmbH, Wackersdorf (Germany) ^{b)}	100.00 %	EUR m	0.5	^{d)}
Gerresheimer Wertheim GmbH, Wertheim (Germany) ^{b)}	100.00 %	EUR m	1.1	^{d)}
Gerresheimer Wilden AB, Ronneby (Sweden)	100.00 %	SEK m	-37.5	-0.25
Gerresheimer Zaragoza S.A., Epila (Spain)	99.82 %	EUR m	2.6	-3.87
Scherf-Präzision Europa GmbH, Meiningen-Dreissigacker (Germany)	100.00 % ^{a)}	EUR m	4.9	0.36
VR-Leasing SALMO GmbH & Co. Immobilien KG, Eschborn (Germany) ^{a),c),e),h)}	100.00 %	EUR m	–	–
Americas				
Gerresheimer Buenos Aires S.A., Buenos Aires (Argentina)	99.82 %	ARS m	7.3	0.12
Gerresheimer Glass Inc., Vineland, NJ (USA)	100.00 %	USD m	38.7	16.21
Gerresheimer Mexico Holding LLC., Wilmington, DE (USA)	100.00 %	USD m	18.7	1.95
Gerresheimer MH Inc., Wilmington, DE (USA)	100.00 %	USD m	0.0	1.94
Gerresheimer Peachtree City (USA) L.P., Peachtree City, GA (USA)	100.00 %	USD m	5.1	-0.72
Gerresheimer Peachtree City Inc., Peachtree City, GA (USA)	100.00 %	USD m	0.1	-0.07
Gerresheimer Plasticos Sao Paulo Ltda., Cotia (Brazil)	100.00 %	BRL m	256.9	2.36
Gerresheimer Queretaro S.A., Queretaro (Mexico)	100.00 %	MXN m	316.0	87.96
Gerresheimer Sistemas Plasticos Medicinais Sao Paulo Ltda., Indaiatuba (Brazil)	100.00 %	BRL m	22.4	1.13
Kimble Chase Life Science and Research Products LLC., Vineland, NJ (USA)	51.00 %	USD m	60.3	9.75
Kimble Kontes LLC., Vineland, NJ (USA)	100.00 % ^{a)}	USD m	13.6	0.05

in Euro/local currency/ according to local commercial law	Investment (direct and indirect)	Currency	Equity	Net income/loss
Kontes Mexico S. de R.L. de C.V., Queretaro (Mexico)	100.00 % ^{g)}	MXN m	79.3	13.29
Nouvelles Verreries de Momignies Inc. Larchmont, NY (USA) ^{f)}	99.00 %	USD m	–	–
Vedat Tampas Hermeticas Ltda., Embu (Brazil)	100.00 %	BRL m	87.9	6.08
Associated Companies				
Beijing Gerresheimer Glass Co., Ltd., Huangcun, Beijing (China)	45.70 %	CNY m	61.7	-11.23
Gerresheimer Tooling LLC, Peachtree City, GA (USA)	30.00 %	USD m	0.3	0.17
Proform CNC Nastrojarna spol., Horsovsy Tyn (Czech Republic)	30.15 %	CZK m	2.3	-0.68

^{a)} Pursuant to sec. 264 b HGB, the company is not obliged to publish Annual Financial Statements.

^{b)} Pursuant to sec. 264 III HGB, the companies are exempt from the obligation to prepare a management report and to publish financial statements.

^{c)} Result less than EUR 5k.

^{d)} A profit transfer agreement is in place.

^{e)} Gerresheimer Regensburg GmbH is limited partner.

^{f)} The company no longer prepares financial statements.

^{g)} The disclosures on the shareholding represent the direct investment of Kimble Chase Life Science and Research Products LLC, Vineland, NJ, USA.

^{h)} equity less than 50 (currency in '000).

The closing rate can be used to translate the local currency equity amount into euro. Income/loss can be converted to euro with the average rate.

Currency in EUR	Closing rate	Average rate
	Nov. 30, 2011	2011
1 ARS	5.7495	5.7241
1 BRL	2.4341	2.3150
1 CHF	1.2265	1.2394
1 CNY	8.5567	9.0487
1 CZK	25.3210	24.5818
1 DKK	7.4370	7.4514
1 GBP	0.8558	0.8706
1 INR	70.1160	64.4082
1 MXN	18.2109	17.2136
1 PLN	4.5080	4.0948
1 SEK	9.1460	9.0274
1 USD	1.3418	1.3949

Supervisory Board and Management Board

SUPERVISORY BOARD

Financial Year 2011 (December 1, 2010 to November 30, 2011)

Gerhard Schulze

Chairman of the Supervisory Board
Diplom-Betriebswirt, Moenchengladbach

b) Wickeder Holding GmbH (Chairman)
(since December 21, 2009)

WiBo Holding GmbH (Chairman)
(until September 30, 2011)

Hitschler Verwaltungsrat GmbH
(until February 1, 2011)

Hitschler International GmbH & Co. KG
(until February 1, 2011)

Linnet Group SE, The Netherlands
(Chairman) (since July 14, 2011)

Crisolito Inversiones 2010 S.L., Spain (Chairman)
(since April 12, 2011)

Sofamen XXI S.A.U., Spain (Chairman)
(since April 12, 2011)

Twistoff S.A., Spain (Chairman) (since April 12, 2011)

Reiner Ludwig

Chairman of the Company Works Council of
Gerresheimer Lohr GmbH, Lohr

Hans Peter Peters

Vice Chairman Lincoln International Group, London

b) Lincoln International S.A.S., France (Chairman)
Lincoln International LLP, United Kingdom

(until March 1, 2011)

Lincoln Spain SL, Spain (Chairman)

Deutsches Aktieninstitut e.V.

German Mid-cap Fonds (GMF) (Chairman)

Ondas Media SL, Spain

Gottlieb Förster

Deputy Chairman of the Supervisory Board
Union Secretary, IG Bergbau, Chemie, Energie
(Mining, Chemical and Energy Industrial Union),
Hanover

a) Aurubis AG (until March 3, 2011)

Lydia Armer

Chairwoman of the Company Works Council of
Gerresheimer Regensburg GmbH, Pfreimd

a) Gerresheimer Regensburg GmbH

Günter Fehn

Member of the Company Works Council of
Gerresheimer Tettau GmbH, Tettau

Olaf Grädler

Head of Personnel, Gerresheimer Buende GmbH,
Buende

b) AG der Wirtschaft für berufliche Weiterbildung
im Kreis Herford e.V.

Arbeitgeberverband der deutschen Glasindustrie
(Member of the Social Panel)

Dr. Gerhard Prante

Member of the Management Board Agrarius AG,
Bad Homburg v.d.H.

a) Bayer CropScience AG
AllessaChemie GmbH

b) DIREVO Industrial Biotechnology GmbH
(since June 9, 2011)

Cibus US LLC, USA (since October 1, 2011)

Harald Sikorski

Head of Region Altoetting, IG Bergbau, Chemie,
Energie (Mining, Chemical and Energy Industrial
Union), Altoetting

a) Suedsalz GmbH (until October 20, 2011)

Wacker Chemie AG (since June 1, 2011)

Siltronic AG (since June 1, 2011)

Theodor Stuth

Auditor and Certified Tax Advisor, Neuss

b) Wickeder Holding GmbH

Wickeder Profile Walzwerk GmbH

(since June 21, 2011)

WiBo Holding GmbH (until September 30, 2011)

Linnet Group SE, The Netherlands

(since August 4, 2011)

Dr. Axel Herberg

Senior Managing Director The Blackstone Group
Germany GmbH, Duesseldorf

a) Jack Wolfskin Ausrüstung für Draussen GmbH &
Co. KGaA (Chairman) (since August 12, 2011)

b) KP Germany Erste GmbH
(Kloeckner Pentaplast Group) (Chairman)

Kleopatra Acquisition Corporation,
USA (Chairman)

Mivisa Envases S.A.U., Spain (Chairman)
(since April 12, 2011)

Adularia Inversiones 2010 S.L., Spain (Chairman)
(since April 12, 2011)

Udo J. Vetter

Pharmacist und General Partner of UV-Cap GmbH &
Co. KG, Ravensburg

a) EDT AG (Chairman)

ITM AG (Chairman)

- b) Vetter Pharma Fertigungs GmbH & Co. KG (Chairman)
- Paschal Werk G. Maier GmbH (Chairman) (until December 31, 2010)
- Medisynthana GmbH (Chairman)
- Atoll GmbH (Chairman)
- HSM GmbH & Co. KG
- K & M Praezisionstechnik GmbH

- SeaLionPharma Pte. Ltd., Singapore (Chairman)
- Gland Pharma Pte. Ltd., India
- Paschal India, Pvt. Ltd., India (Chairman)
- Biopharm Services Ltd., United Kingdom (until September 1, 2011)

- a) Membership of Supervisory Boards according to German legal regulations.
- b) Membership of comparable domestic and foreign control boards of economic enterprises.

MANAGEMENT BOARD

Financial Year 2011 (December 1, 2010 to November 30, 2011)

Uwe Röhrhoff

Chairman

- a) Gerresheimer Tettau GmbH (Chairman)
- Gerresheimer Regensburg GmbH (Chairman)
- b) Gerresheimer Glass Inc., USA (Chairman)
- Gerresheimer Momignies S.A., Belgium (Chairman)
- Gerresheimer Queretaro S.A., Mexico
- Kimble Chase Life Science and Research Products LLC, USA (until April 19, 2011)

Dr. Max Raster

- b) Gerresheimer Boleslawiec S.A., Poland (Chairman)
- Gerresheimer Pisa S.p.A., Italy (Chairman)
- Gerresheimer Chalon S.A., France
- Gerresheimer Glass Inc., USA
- Gerresheimer Queretaro S.A., Mexico (Chairman)
- Kontex Mexico S. de R.L. de C.V., Mexico
- Kimble Kontes LLC, USA
- Gerresheimer Pharmaceutical Packaging Mumbai Pvt. Ltd., India (since December 17, 2010)
- Kimble Bomex (Beijing) Glass Co. Ltd., China (Chairman)
- Kimble Bomex (Beijing) Labware Co. Ltd., China (Chairman)
- Kimble Chase Life Science and Research Products LLC, USA (Chairman)
- Gerresheimer Shuangfeng Pharmaceutical Glass (Danyang) Co. Ltd., China (Chairman)
- Gerresheimer Shuangfeng Pharmaceutical Packaging (Zhenjiang) Co. Ltd., China (Chairman)

Andreas Schütte

- b) Gerresheimer Denmark A/S, Denmark (Chairman)
- Gerresheimer Vaerloese A/S, Denmark (Chairman)
- Gerresheimer Zaragoza S.A., Spain (Deputy Chairman)

- Gerresheimer Plasticos Sao Paulo Ltda., Brazil
- Vedat Tampas Hermeticas Ltda., Brazil (since September 1, 2011)
- Gerresheimer Boleslawiec S.A., Poland (Deputy Chairman)

Hans-Jürgen Wiecha

- a) Gerresheimer Tettau GmbH (Deputy Chairman)
- Gerresheimer Regensburg GmbH (Deputy Chairman)
- b) Gerresheimer Boleslawiec S.A., Poland
- Gerresheimer Pisa S.p.A., Italy
- Gerresheimer Chalon S.A., France
- Gerresheimer UK Ltd., United Kingdom
- Gerresheimer Glass Inc., USA
- Gerresheimer Momignies S.A., Belgium
- Gerresheimer Queretaro S.A., Mexico
- Gerresheimer Denmark A/S, Denmark
- Gerresheimer Vaerloese A/S, Denmark
- Gerresheimer Zaragoza S.A., Spain
- Gerresheimer Plasticos Sao Paulo Ltda., Brazil
- Vedat Tampas Hermeticas Ltda., Brazil (since September 1, 2011)
- Gerresheimer Mexico Holding LLC, USA
- Gerresheimer MH Inc., USA
- Gerresheimer Shuangfeng Pharmaceutical Glass (Danyang) Co. Ltd., China
- Gerresheimer Shuangfeng Pharmaceutical Packaging (Zhenjiang) Co. Ltd., China

- a) Membership of Supervisory Boards according to German legal regulations.
- b) Membership of comparable domestic and foreign control boards of economic enterprises.

Responsibility Statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of assets, liabilities, financial position and profit or loss of the Company, and the combined management report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal opportunities and risks associated with the expected development of the Company.

Duesseldorf, Germany, January 16, 2012

The Management Board



Uwe Röhrhoff



Hans-Jürgen Wiecha



Dr. Max Raster



Andreas Schütte

Audit Opinion

We have audited the annual financial statements – comprising the balance sheet, the income statement and the notes to the financial statements – together with the bookkeeping system, and the management report combined with the group management report of Gerresheimer AG, Düsseldorf/Germany, for the business year from 1 December 2010 to 30 November 2011. The maintenance of the books and records and the preparation of the annual financial statements and combined management report in accordance with German commercial law are the responsibility of the Company's Board of Directors. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and on the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ("German Commercial Code") and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer. Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements of Gerresheimer AG, Düsseldorf/Germany, comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of the Company in accordance with German principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

Duesseldorf, Germany, January 16, 2012

Deloitte & Touche GmbH
Wirtschaftsprüfungsgesellschaft

(Harnacke)	(Dr. Panning)
Wirtschaftspruefer	Wirtschaftspruefer
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