VARA Consensus - Gerresheimer Earnings Estimates as of August 10, 2026

	FY 2024	FY 2025	Q1 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Gx Group, Revenues						
- Number of Estimates			5	10	10	10
- Highest			515,8	2.338,5	2.479,0	2.618,9
- Consensus	**1.991,3**	**2.320,9**	**505,8**	**2.323,0**	**2.375,0**	**2.449,4**
- Median			506,6	2.323,1	2.407,4	2.495,5
- Lowest			494,3	2.310,0	1.995,2	1.896,4
Gx Group, Revenues organic growth yoy						
- Number of Estimates			5	7	7	7
- Highest			1,4	2,0	5,9	6,3
- Consensus	**-**	**17,8**	**0,3**	**1,4**	**3,6**	**3,9**
- Median			0,6	1,4	3,5	4,0
- Lowest			-1,4	1,0	2,0	1,7
Gx Group, adj. EBITDA						
- Number of Estimates			5	9	9	9
- Highest			86,3	408,6	471,4	520,7
- Consensus	**388,0**	**384,0**	**82,7**	**401,7**	**434,8**	**462,6**
- Median			82,2	401,0	443,0	476,0
- Lowest			79,3	394,9	315,7	302,3
Adjusted EBITDA-margin in %						
- Number of Estimates			5	9	9	9
- Highest			17,1	17,6	19,9	20,3
- Consensus	**19,5**	**16,5**	**16,3**	**17,3**	**18,3**	**18,8**
- Median			16,2	17,2	18,2	19,0
- Lowest			16,0	17,0	15,8	15,9
Adjusted Net Income after minorities						
- Number of Estimates			5	9	9	9
- Highest			9,7	158,3	189,4	178,2
- Consensus	**138,2**	**-64,6**	**7,0**	**73,3**	**101,7**	**121,3**
- Median			8,7	66,5	94,1	115,7
- Lowest			3,1	27,0	59,0	79,0
Number of shares (in million)						
- Number of Estimates			5	9	9	9
- Highest			34,5	34,5	34,5	34,5
- Consensus	**34,5**	**34,5**	**34,5**	**34,5**	**34,5**	**34,5**
- Median			34,5	34,5	34,5	34,5
- Lowest			34,5	34,5	34,5	34,5
Adj. EPS (in Euro)						
- Number of Estimates			5	9	9	9
- Highest			0,28	4,58	5,48	5,16
- Consensus	**4,00**	**-1,87**	**0,20**	**2,12**	**2,94**	**3,51**
- Median			0,25	1,92	2,73	3,35
- Lowest			0,09	0,78	1,71	2,29
DPS (in Euro)						
- Number of Estimates				10	10	10
- Highest				0,40	1,01	1,16
- Consensus	**0,04**	**0,00**		**0,15**	**0,49**	**0,60**
- Median				0,04	0,59	0,79
- Lowest				0,00	0,00	0,00
Net financial debt						
- Number of Estimates				7	7	7
- Highest				2.324,6	2.357,9	2.398,3
- Consensus	**1.100,3**	**2.012,9**		**2.048,9**	**1.852,4**	**1.898,1**
- Median				2.102,0	2.047,4	2.024,2
- Lowest				1.431,4	865,7	832,8
Total Cash Capex						
- Number of Estimates				8	8	8
- Highest				306,7	326,9	348,3
- Consensus	**369,5**	**308,3**		**278,3**	**270,4**	**277,2**
- Median				283,5	270,9	287,5
- Lowest				207,5	209,4	191,5
Free cash flow (before acquisitions / divestments)						
- Number of Estimates				8	8	8
- Highest				-51,1	202,8	131,0
- Consensus	**-104,7**	**-85,6**		**-73,4**	**43,7**	**47,9**
- Median				-75,1	22,6	45,5
- Lowest				-99,0	-31,9	-5,9

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